

COMPOSITION AND FUNCTIONS OF THE AUDIT COMMITTEE

AUDIT COMMITTEE

<i>Name of the person</i>	<i>Category</i>	<i>Designation</i>
<i>Mr.Rahul Baid,</i> <i>[DIN:05112842]</i>	<i>Independent Director</i>	<i>Chairman of the Committee</i>
<i>Mr.Lakshminarayanan</i> <i>[DIN: 07820698]</i>	<i>Independent Director</i>	<i>Member</i>
<i>Mr.V.Rajamanickam</i> <i>[DIN:00049594]</i>	<i>Non-Executive Director</i>	<i>Member</i>

FUNCTIONS OF AUDIT COMMITTEE:

- *Recommending the appointment /removal of external auditors/ terms of appointment, fixing audit fees and approving payments for any other service;*
- *Reviewing/Examining the quarterly / annual standalone and consolidated financial statements/results before submission to the Board;*
- *Reviewing the adequacy of internal audit function;*
- *Discussing with the external auditors before the audit commences on the nature and scope of audit as well as have post-audit discussions to ascertain any area of concern;*
- *Scrutiny of inter-corporate loans and investments;*
- *Approval or any subsequent modification of related party transaction between the company and the related party.*
- *Any other functions as may be prescribed by the Companies Act, 2013 from time to time.*

**updated vide Board meeting dated 29th May 2017.*