



CASTLE TRADERS LIMITED

CIN: L51909TN1983PLC045632 GSTIN: 33AABCC8853F1ZR

Regd. Office: 'BHARAT KUMAR BHAVAN', No.617, Anna Salai, Chennai – 600 006

Phone: 044 4226 9666 Website: www.castletraders.in E-mail: cs@khivrajmail.com

Dated: 29th May 2018,

To,

Mr. Vaibhav Shah,

Listing & Compliance,

The Metropolitan Stock Exchange of India Limited,

Vibgyor Towers, 4th Floor, Plot No.C62, Opp.Trident Hotel,

Bandra Kurla Complex, Bandra (E), Mumbai – 400098

Dear Sir,

Sub: Outcome of the Board Meeting and submission audited standalone for the quarter/year-ended 31st March 2018 and the consolidated results for the year ended 31st March 2018;

Ref: a) Regulations 29, 30, 33, 46 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR");

b) Symbol: CASTLE; Series: BE; ISIN: INE262V01014

Pursuant to the Regulations 29 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of directors of the company in their meeting held today at 2.30 p.m. inter-alia reviewed and approved the undermentioned business:-

- Approved the quarter/ year ended audited standalone financial results for the year ended 31st March 2018 and the year ended audited consolidated financial results for the year ended 31st March 2018;
- Approved the Board's Report for the year ended 31st March 2018;
- Fixed the date of AGM for the financial year 2017-18.

The aforesaid financial results would be published in tomorrow's edition of News Today and Maalai Chudar and also be uploaded in the website of the company.

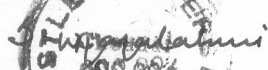
In continuation of this, the undermentioned documents are enclosed.

- The financial results of audited quarterly / annual standalone financials for the financial year 2017-18;
- The financial results of audited consolidated financial results for the financial year 2017-18;
- The statement of assets and liabilities for the year ended 31st March 2018.
- The statutory auditor's report received from M/s.G.Pari & Co., Statutory Auditors as required under the Regulation 33 of the SEBI (LODR) Regulations 2015 and the amendments thereof.

You are requested to take note of the same.

Thanking you,

For CASTLE TRADERS LIMITED


S. V. Jayalakshmi
Company Secretary
Mem.No: A20223

Encl., as referred above;



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AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2018								
		Quarter ended			Year ended		Year ended	
		31st March 2018 (Note g)	31-Dec-17	31st March 2017 (Note g)	31st March 2018	31st March 2017	31st March 2018	31st March 2017
		Standalone			Consolidated			
		Amount in Rs.						
Description								
I	Revenue from operations	102,699,002	95,722,830	168,558	198,421,832	168,558	198,421,832	168,558
II	Finance Income	734		163,956	734	110	734	163,956
	Other income	-		110		163,956		110
III	Total Revenue (I+II)	102,699,736	95,722,830	332,624	198,422,566	332,624	198,422,566	332,624
IV	Expenditure							
a	Purchase of traded goods	101,612,670	92,132,280	175,554	193,744,950	175,554	193,744,950	175,554
b	Increase/decrease in stock in trade and work in progress	-692,858	-	-18,622	-692,858	-18,622	-692,858	(18,622)
c	Finance cost	69,515			69,515	1,714	69,515	1,714
d	Employees cost	60,000	60,000	276,498	240,000	552,996	240,000	552,996
e	Depreciation	12,372	-	1,041	12,372	1,041	12,372	1,041
f	Other Expenditure	1,699,901	1201824	654,427	3,147,853	841828	3,147,853	841,828
	Total Expenses	102,761,600	93,394,104	1,088,898	196,521,832	1,554,511	196,521,832	1,554,511
V	Profit before exceptional and extraordinary items and tax (III-IV)	-61,864	2,328,726	-756,274	1,900,734	-1,221,887	1,900,734	(1,221,887)
VI	Exceptional items							
VII	Profit before extraordinary items and tax (V-VI)	(61,864)	2,328,726	(756,274)	1,900,734	(1,221,887)	1,900,734	(1,221,887)
VIII	Extraordinary Items							
IX	Profit before tax (VII-VIII)	(61,864)	2,328,726	(756,274)	1,900,734	(1,221,887)	1,900,734	(1,221,887)
X	Tax expense							
	a. Current Tax	362,185	-	-	362,185	-	362,185	-
	b. Deferred Tax	-	-	-	-	-	-	-
	Total Tax Expense	362,185	-	-	362,185	-	362,185	-
XI	Profit (Loss) for the period (IX-X)	(424,049)	2,328,726	(756,274)	1,538,549	(1,221,887)	1,538,549	(1,221,887)
	Share of Associate for the year (loss)						(3,140,888)	498,749
XII	Profit for the year after share from Associate						(1,602,339)	(723,138)
XIII	Other Comprehensive Income [OCI]							
A(i)	Items that will not be reclassified to Profit or loss			6,849,688	(188,614)	6,849,688	(188,614)	6,849,688
A(ii)	Income tax relating to items that will not be reclassified to profit or loss			(2,370,540)	48,568	(2,370,540)	48,568	(2,370,540)
B(i)	Items that will be reclassified to profit or loss							
B(ii)	Income tax relating to items that will be reclassified to profit or loss							
XIV	Total Comprehensive Income			3,722,874	1,398,503	3,257,261	(1,742,385)	3,756,010
XV	Paid up equity share capital (Face value of Rs.10 each)	2450000	2450000	2450000	2450000	2450000	2450000	2450000
XVI	Earning per equity share:							
	(1) Basic	-1.73	9.51	-3.09	6.28	-4.99	-6.54	-2.95
	(2) Diluted	-1.73	9.51	-3.09	6.28	-4.99	-6.54	-2.95
	Notes:							
a)	The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.							
b)	The above results were reviewed and recommended by the audit committee and thereafter approved by the Board of Directors at their meeting held on 29th May 2018							
c)	The Company has commenced trading in used cars in the last two quarters.							
d)	The Board of Directors have not recommended any dividend during the financial year ended 31, March 2018.							
e)	Status of investors complaints for the year and quarter ended 31st March 2018 beginning- Nil, received- Nil, disposed of- Nil and pending- Nil							
f)	The company has prepared its first IND -AS compliant financial statement for the period commencing from April 1, 2017 with restated comparative figures for the year ended March 31, 2017 in compliance with IND -AS. Accordingly, the opening Balance sheet in line with IND-AS transitional provisions, has been prepared as at April 1, 2016, the date of Company's transition to IND-AS. In accordance with IND-AS -101 the first time adoption of IND-AS, the company has presented a reconciliation from the financial statement under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2016 ("Previous GAAP") of the total comprehensive income for the quarter and year ended March 31, 2017 and of the equity as on April 1, 2016 and March 31, 2017.							
g)	The financial results for the quarters ended March 31, 2018 and March 31, 2017 respectively are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial year which are subjected to limited review.							
		For Castle Traders Limited				As per Our Report		
Place: Chennai						For V.KRISHNAN & CO		
Dated:29/05/2018						Chartered Accountants		
						FRN:001541S		
		Sd/-				Sd/-		
		Bharat Kumar Chordia				G.PARI		
		Wholetime Director				Partner-M.No.26769		
		[DIN:00049455]						

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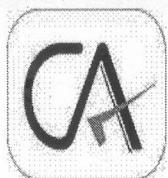
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Website:castletraders.in;Email id:cs@khivrajmail.com						
Statement of Assets and Liabilities as on 31st March 2018						
Particulars	Standalone - as at			Consolidated - as at		
	31-Mar-18 Amt in Rs.	31-Mar-17 Amt.in Rs.	01.04.2016 - Amt.in Rs.	31-Mar-18 Amt in Rs.	31-Mar-17 Amt.in Rs.	01.04.2016 - Amt.in Rs.
ASSETS						
Non -Current Assets						
Property, Plant and Equipment	-	12,372	13413	-	12,372	13413
Capital Work -in-progress	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-
Intangible assets under development	-	-	-	-	-	-
Financial Assets						
Investments	9,967,634	10,156,247	10156247	91,186,358	94,515,859	94017110
Trade receivables	-	-	-	-	-	-
Other financial assets	-	-	-	-	-	-
Total Non Current Assets	9,967,634	10,168,619	10,169,660	91,186,358	94,528,231	94,030,523
Current Assets						
Inventories	711,480	18,622	0	711,480	18,622	
Financial Assets						
Investments	-	-	-	-	-	-
Trade Receivables	-	-	-	-	-	-
Cash & Cash equivalents	1,344,118	361,050	2204120	1,344,118	361,050	2204120
Other bank balances	-	-	-	-	-	-
Other financial assets	-	480,000	0	-	480,000	
Other Current Assets	1,354,798	843,194	1337798	1,354,798	843,194	1337798
Total Current Assets	3,410,396	1,702,866	3,541,918	3,410,396	1,702,866	3,541,918
Total Assets	13,378,030	11,871,485	13,711,578	94,596,754	96,231,097	97,572,441
EQUITY & LIABILITIES						
Equity						
Equity Share capital	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000
Other Equity	8,428,291	7,029,787	8251674	89,647,015	91,389,399	92112537
Total Equity	10,878,291	9,479,787	10,701,674	92,097,015	93,839,399	94,562,537
Liabilities						
Non -Current Liabilities						
Deferred Tax Liabilities (net)	2,321,972	2,370,540	2370540	2,321,972	2,370,540	2370540
Financial Liabilities						
Borrowings	-	-	-	-	-	-
Other Financial liabilities	-	-	-	-	-	-
Total Non -Current Liabilities	2,321,972	2,370,540	2,370,540	2,321,972	2,370,540	2,370,540
Current Liabilities						
Financial Liabilities						
Borrowings	-	-	-	-	-	-
Trade Payables	61,086	21,158	516750	61,086	21,158	516750
Other Financial liabilities	-	-	-	-	-	-
Other Current Liabilities	74,496	-	-	74,496	-	-
Provisions	42,185	-	122614	42,185	-	122614
Total Current Liabilities	177,767	21,158	639,364	177,767	21,158	639,364
Total Liabilities	2,499,739	2,391,698	3,009,904	2,499,739	2,391,698	3,009,904
Total Equity and Liabilities	13,378,030	11,871,485	13,711,578	94,596,754	96,231,097	97,572,441

For Castle Traders Limited

As per Our Report
For V.KRISHNAN & CO
Chartered Accountants
FRN:001541S

Sd/-
Bharat Kumar Chordia
Wholtime Director
[DIN:00049455]
Place: Chennai
Date: 29.05.2018

Sd/-
G.PARI
Partner-M.No.26769
Date : 29.05.2018
Place : Chennai



**G. PARI, B.com., F.C.A., D.I.S.A.,
PARTNER**

**V. KRISHNAN & CO.,
CHARTERED ACCOUNTANTS**

No.27/A, Teachers' Colony,
Khaderpet, Vaniyambadi - 635 751
e-mail: pariauditchennai@gmail.com

**INDEPENDENT AUDITORS' REPORT
On the Statements of financial results to
The Board of Directors of
Castle Traders Limited, Chennai**

1. We have audited the accompanying statements of financial results of **CASTLE TRADERS LIMITED** ("the Company") for the year ended 31st March 2018 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related Ind As financial statements, which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.

2. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The procedures selected depend on the auditors judgement, including the assessment of the risks of material misstatements of the statement, whether due to fraud or error. In making those risk assessments, the auditors consider Internal Control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose expressing an opinion on the effectiveness of the company's internal control. In audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us sufficient and appropriate to provide a basis for our audit opinion.





**G. PARI, B.com., F.C.A., D.I.S.A.,
PARTNER**

**V. KRISHNAN & CO.,
CHARTERED ACCOUNTANTS**

No.27/A, Teachers' Colony,
Khaderpet, Vaniyambadi – 635 751
e-mail: pariaudit Chennai@gmail.com

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3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- i) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 and
 - ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total Comprehensive Income and other financial information of the Company for the year ended 31st March 2018.
4. The statement includes the results for the Quarter ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Place: Chennai
Date: 29.05.2018

For V. KRISHNAN & CO
Chartered Accountants – FRN: 001541S



G. PARI
Partner – M.No. 26769