



CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, Chennai - 600 006
Phone : 044 4226 9666 Website : www.castletraders.in E-mail: cs@khivrajgroup.com.

1st February 2018,

To,

Mr.Vaibhav Shah,
Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgoyor Towers, 4th Floor, Plot No.C62, Opp.Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai – 400098

Dear Sir,

Sub: Outcome of the Board Meeting and submission unaudited results for the quarter ended 31st December 2017;
Ref:a)Regulations 29, 30, 33, 46 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR");
b)Symbol: CASTLE; Series: BE; ISIN:INE262V01014;

Pursuant to the Regulations 29 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of directors of the company in their meeting held today at 3.00 p.m. inter-alia reviewed and approved the undermentioned business:-


| No. | Description |
|-----|--|
| 1 | The unaudited quarter/nine months ended financial Results for the period ending 31 st December 2017 with the limited review report from the statutory auditors; |
| 2 | To obtain consent for borrowings and creation of charges if any, as required under Section 180 (1) (c) and 180 (1) (a) of the Companies Act, 2013; |
| 3 | To obtain consent for the transaction entered / to be entered by the company with the related parties in the ordinary course of business and at arm's length basis; |
| 4 | To convene an EGM on 28 th February 2018 to obtain the approval for the business mentioned in point no.2, 3 and 4. |

The unaudited quarterly results for the quarter/nine months ended 31st December 2017 is enclosed herein for your further action and it would be published in tomorrow's edition of News Today and Maalaj Chudar and would be uploaded in the website of the company today.

You are requested to take the same on record.

Thanking you,

For CASTLE TRADERS LIMITED


S. Vijayalakshmi
Company Secretary
Mem. No. A20223

- Encl., 1. Limited review report given by the statutory auditor
2. Unaudited financial results for the period ended 31st December 2017;



**G. PARI, B.com., F.C.A., D.I.S.A.,
PARTNER**

**V. KRISHNAN & CO.,
CHARTERED ACCOUNTANTS**

No.27/A, Teachers' Colony,
Khaderpet, Vaniyambadi - 635 751
e-mail: pariauditchennai@gmail.com

Limited Review Report

**Review Report to
The Board of Directors of
Castle Traders Limited, Chennai**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the statement") of CASTLE TRADERS LIMITED ("the Company") having registered office at 617, Bharat Kumar Bhavan, Annasalai, Chennai - 600006 for the period ended 31st December, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December, 2017, including the reconciliation of net profit under IndAs of the corresponding quarter with net profit reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., 'Ind As' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

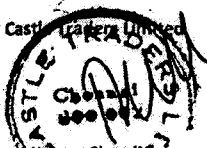

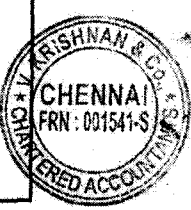
Place: Chennai (camp)
01.02.2018

For V. KRISHNAN & CO
Chartered Accountants - FRN: 001541S



G. PARI
Partner - M.No. 26769


CASTLE TRADERS LIMITED
CIN:L51909TN1983PLC045632
BHARAT KUMAR BHAVAN, 617, ANNA SALAI, CHENNAI -600006


| UNAUDITED BALANCE SHEET AS AT 31st DECEMBER 2017 | | |
|---|----------------------|---------------------------------|
| Particulars | As at 31st Dec, 2017 | As at 31st March 2017 (Audited) |
| | Amt in Rs. | Amt.in Rs. |
| ASSETS | | |
| Non -Current Assets | | |
| Property, Plant and Equipment | 12,372 | 12,372 |
| Capital Work -in-progress | - | - |
| Intangible assets | - | - |
| Intangible assets under development | - | - |
| Financial Assets | | |
| Investments | 3,326,560 | 3,326,560 |
| Trade receivables | - | - |
| Other financial assets | - | - |
| Total Non Current Assets | 3,338,932 | 3,338,932 |
| Current Assets | | |
| Inventories | 2,711,542 | 18,622 |
| Financial Assets | | |
| Investments | - | - |
| Trade Receivables | - | - |
| Cash & Cash equivalents | 9,733,853 | 361,050 |
| Other bank balances | - | - |
| Other financial assets | 1,708,645 | 1,303,194 |
| Total Current Assets | 14,154,040 | 1,682,866 |
| Total Assets | 17,492,972 | 5,021,798 |
| EQUITY & LIABILITIES | | |
| Equity | | |
| Equity Share capital | 2,450,000 | 2,450,000 |
| Other Equity | 4,513,972 | 2,550,640 |
| Total Equity | 6,963,972 | 5,000,640 |
| Liabilities | | |
| Non -Current Liabilities | | |
| Financial Liabilities | | |
| Borrowings | 2,200,000 | - |
| Other financial Liabilities | - | - |
| Total Non -Current Liabilities | 2,200,000 | - |
| Current Liabilities | | |
| Financial Liabilities | | |
| Borrowings | - | - |
| Trade Payables | 8,313,000 | 15,408 |
| Other Financial liabilities | - | - |
| Other Current Liabilities | 16,000 | 5,750 |
| Provisions | - | - |
| Total Current Liabilities | 8,329,000 | 21,158 |
| Total Liabilities | 10,529,000 | 21,158 |
| Total Equity and Liabilities | 17,492,972 | 5,021,798 |
| <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>For Castle Traders Limited</p>  <p>Bharat Kumar Chordig Whole time Director [DIN:00049455] Place: Chennai</p> </div> <div style="width: 45%; text-align: center;"> <p>As per Limited Review Report For V.KRISHNAN & CO Chartered Accountants FRN:001541S</p>  <p>G.PARI Partner-M.No.26769 Date : 01.02.2018</p> </div> <div style="width: 10%; text-align: right;">  </div> </div> | | |

| CASTLE TRADERS LIMITED | | | | | | | |
|--|--|-------------------------------------|-------------------------------------|-------------------------------------|---|---|------------------------------------|
| CIN:L61909TN1983PLC045632 | | | | | | | |
| Website:castletaders.in;Email id:ca@khivrajgroup.com | | | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2017 | | | | | | | |
| | | Quarter unaudited 31st Dec 17 | Quarter unaudited 30th Sep 17 | Quarter unaudited 31st Dec 16 | Nine Months unaudited 31st Dec 17 | Nine Months unaudited 31st Dec 16 | Yearly audited 31st March 17 |
| Description | | Amount in Rs. | | | | | |
| I | Revenue from operations | 95,722,830 | - | - | 95,722,830 | - | 168,568 |
| II | Other Income | 734 | - | - | 734 | - | 164,068 |
| III | Total Revenue (I+II) | 95,723,564 | - | - | 95,723,564 | - | 332,624 |
| IV | Expenditure | | | | | | |
| a | Purchase of traded goods | 92,132,280 | - | - | 92,132,280 | - | 175,564 |
| b | Increase/decrease in stock in trade and work in progress | - | - | - | - | - | (16,622) |
| c | Employees cost | 60,000 | 60,000 | 276,498 | 180,000 | 276,498 | 552,998 |
| d | Depreciation | - | - | - | - | - | 1,041 |
| e | Other Expenditure | 120,1824 | 53,916 | 119,034 | 1,447,952 | 198,414 | 843,542 |
| | Total Expenses | 93,394,104 | 113,916 | 395,532 | 93,760,232 | 474,912 | 1,564,611 |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | 2,329,460 | (113,916) | (395,532) | 1,963,332 | (474,912) | (1,221,867) |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit before extraordinary items and tax (V-VI) | 2,329,460 | (113,916) | (395,532) | 1,963,332 | (474,912) | (1,221,867) |
| VIII | Extraordinary Items | - | - | - | - | - | - |
| IX | Profit before tax (VII-VIII) | 2,329,460 | (113,916) | (395,532) | 1,963,332 | (474,912) | (1,221,867) |
| X | Tax expense: | | | | | | |
| | a. Current Tax | 374,113 | - | - | 374,113 | - | - |
| | b. Deferred Tax | - | - | - | - | - | - |
| | Total Tax Expense | 374,113 | - | - | 374,113 | - | - |
| XI | Profit (Loss) for the period (IX-X) | 1,955,347 | (113,916) | (395,532) | 1,589,219 | (474,912) | (1,221,867) |
| XII | Paid up equity share capital (Face value of Rs.10 each) | 2450000 | 2450000 | 2450000 | 2450000 | 2450000 | 2450000 |
| XIII | Earning per equity share: | | | | | | |
| | (1) Basic | 7.98 | (0.46) | (1.61) | 6.49 | (1.94) | (4.99) |
| | (2) Diluted | 7.98 | (0.46) | (1.61) | 6.49 | (1.94) | (4.99) |
| | Notes: | | | | | | |
| | a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. | | | | | | |
| | b) The above results were reviewed and recommended by the audit committee and thereafter approved by the Board of Directors at their meeting held on 1st Feb 2018. | | | | | | |
| | c) The Company has commenced trading in used cars during the quarter. | | | | | | |
| | d) The company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 (Transition period from 01/04/2016 to 31/03/2017) as notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) Rules 2016. | | | | | | |
| | e) Fair market value in respect of assets, if any, shall be done during the last quarter of the financial year under Ind AS. | | | | | | |
| | f) Status of investors complaints for the quarter ended 31st December 2017 beginning- Nil, received- Nil, disposed of- Nil and pending- Nil | | | | | | |
| | g) Figures have been regrouped where necessary. | | | | | | |

Place: Chennai
Date: 01.02.2018

For Castle Traders Limited


Bharat Kumar Choudhary
Whole-time Director
(DIN:0009655)

As per Limited Review Report
For V.KRISHNAN & CO
Chartered Accountants
FRN:001541S

G.PARI
Partner-M.No.26769

