



# CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, Chennai - 600 006

Phone : 044 4226 9666 Website : www.castletraders.in E-mail: [cs@khivraj.com](mailto:cs@khivraj.com) [cs@khivrajmail.com](mailto:cs@khivrajmail.com)

**Mr. Vaibhav Shah,**  
Listing & Compliance,  
The Metropolitan Stock Exchange of India Limited,  
Vibgoyor Towers, 4<sup>th</sup> Floor,  
Plot No.C62, Opp.Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098.

**31<sup>st</sup> January, 2020**

Dear Sir,

**Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014**

**Sub: Outcome of the Board Meeting held on 31<sup>st</sup> January, 2020**

This is to intimate that the Board of Directors at their meeting held on 31<sup>st</sup> January, 2020 at the Registered office of the Company have inter alia

1. Considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Month ended 31<sup>st</sup> December, 2019.(Copy enclosed)
2. Independent Auditor's Limited Review report for the Quarter and Nine Month ended 31<sup>st</sup> December, 2019.(Copy enclosed)

The meeting commenced at 3.30 p.m. and concluded at 4:30 p.m

We shall arrange to publish the unaudited Financial Results in newspapers as per SEBI (LODR) Regulations.

This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

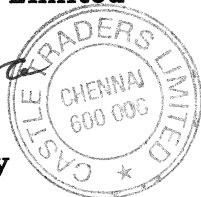
We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Castle Traders Limited**

  
**R. Manoranjan**  
**Company Secretary**





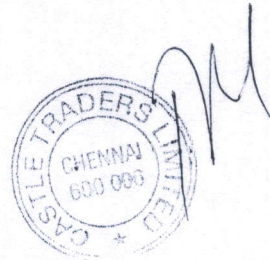
# CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, Chennai - 600 006

Phone : 044 4226 9666 Website : www.castletraders.in E-mail: ~~castletraders@castletraders.in~~ cs@khivrajmail.com

STATEMENT OF UN- AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER,2019						
(In Rs.)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Un-audited 31.12.2019	Un-audited 30.09.2019	Un-audited 31.12.2018	Un-audited 31.12.2019	Un-audited 31.12.2018	Audited 31.03.2019
<b>I Income</b>						
Revenue from Operations	73,284,260	60,733,821	63,138,460	217,478,818	217,910,080	237,081,340
Finance Income	-	-	-	-	24,395	-
Other Income	-	-	-	30,942	668	127,520
<b>Total Income</b>	<b>73,284,260</b>	<b>60,733,821</b>	<b>63,138,460</b>	<b>217,509,760</b>	<b>217,935,143</b>	<b>237,208,860</b>
<b>II Expenses</b>						
Purchases of traded goods	67,400,420	56,428,968	54,204,480	208,519,560	209,893,600	228,424,945
(Increase)/ decrease in stock in trade and work in progress	1,267,140	2,327,240	6,569,080	(365,300)	194,180	711,480
Employee benefits expenses	410,210	544,815	113,081	1,275,615	353,930	619,940
Finance costs	10,484	29,842	27,246	40,326	58,225	62,335
Depreciation and amortisation expenses	-	1,769	-	-	-	5,515
Other expenses	1,558,529	1,912,865	2,228,700	4,746,986	4,490,687	5,945,617
<b>Total Expenses</b>	<b>70,646,783</b>	<b>61,245,499</b>	<b>63,142,587</b>	<b>214,217,187</b>	<b>214,990,622</b>	<b>235,769,832</b>
<b>III Profit before exceptional and extraordinary items and tax</b>	<b>2,637,477</b>	<b>(511,678)</b>	<b>(4,127)</b>	<b>3,292,573</b>	<b>2,944,521</b>	<b>1,439,028</b>
Exceptional items	-	-	-	-	-	-
<b>Profit before extraordinary items and tax</b>	<b>2,637,477</b>	<b>(511,678)</b>	<b>(4,127)</b>	<b>3,292,573</b>	<b>2,944,521</b>	<b>1,439,028</b>
Extraordinary Items	-	-	-	-	-	-
<b>Profit before tax</b>	<b>2,637,477</b>	<b>(511,678)</b>	<b>(4,127)</b>	<b>3,292,573</b>	<b>2,944,521</b>	<b>1,439,028</b>
<b>IV Tax expenses</b>						
Current tax	-	-	-	-	-	363,617
Deferred tax	-	-	-	-	-	-
<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>363,617</b>





# CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, Chennai - 600 006  
Phone : 044 4226 9666 Website : www.castletraders.in E-mail: ~~cs@khivrajmail.com~~ cs@khivrajmail.com

V	Profit (Loss) for the period	2,637,477	(511,678)	(4,127)	3,292,573	2,944,521	1,075,411
	Other Comprehensive Income (OCI)	-	-	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	32,044,997
	A(2) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(8,331,699)
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	B(2) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
VI	Total Comprehensive Income and other comprehensive income for the period	-	-	-	-	-	24,788,709
VII	Paid up Equity Share Capital (Face value Re. 10 per share)	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000
VIII	Earnings per equity share (Face value of Re. 10 each)						
	Basic (in Rs.)	10.77	(2.09)	(0.02)	13.44	12.02	4.39
	Diluted (in Rs.)	10.77	(2.09)	(0.02)	13.44	12.02	4.39

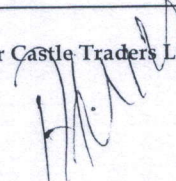
#### Notes:

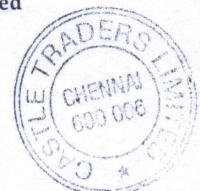
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January, 2020.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder
- The Company is engaged in the trading of used Cars
- The financial results have been subjected to review by the Statutory Auditors of the Company.
- Figures of the previous periods have been regrouped/rearranged, wherever necessary.
- The above statement of Holding/Parent Company does not include other Comprehensive income for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively. The Other Comprehensive Income will be computed and accounted at the end of the Financial Year.

Date: 31st January, 2020  
Place: Chennai



For Castle Traders Limited

  
Bharat Kumar Chordia  
Wholetime Director  
[DIN:00049455]



**S. C. AJMERA & CO.**  
**CHARTERED ACCOUNTANTS**

PAN : AAQFS9420E

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND NINE MONTHS ENDED  
UNAUDITED STANDALONE FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT  
TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015**

To the Board of Directors of  
Castle Traders Limited  
Chennai

We have reviewed the accompanying statement of unaudited financial results of **CASTLE TRADERS LIMITED** ("the Company") for the quarter and nine months ended December 31, 2019 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Udaipur  
Date :31<sup>st</sup> January,2020



For S.C. Ajmera & Co.  
Chartered Accountants  
(Firm Registration No.002908C)

*Arun Sarupria*

Arun Sarupria-Partner  
Membership No: 078398  
UDIN: 20078398AAAAAD6807



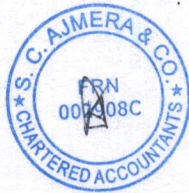
# CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, Chennai - 600 006

Phone : 044 4226 9666 Website : www.castletraders.in E-mail: [cs@khivraj.com](mailto:cs@khivraj.com) [cs@khivrajmail.com](mailto:cs@khivrajmail.com)

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS						
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019						
(In Rs.)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Un-audited 31.12.2019	Un-audited 30.09.2019	Un-audited 31.12.2018	Un-audited 31.12.2019	Un-audited 31.12.2018	Audited 31.03.2019
<b>I Income</b>						
Revenue from Operations	73,284,260	60,733,821	63,138,460	217,478,818	217,910,080	237,081,340
Finance Income	-	-	-	-	24,395	-
Other Income	-	-	-	30,942	668	127,520
<b>Total Income</b>	<b>73,284,260</b>	<b>60,733,821</b>	<b>63,138,460</b>	<b>217,509,760</b>	<b>217,935,143</b>	<b>237,208,860</b>
<b>II Expenses</b>						
Purchases of traded goods	67,400,420	56,428,968	54,204,480	208,519,560	209,893,600	228,424,945
Changes in stock-in-trade and work-in-progress	1,267,140	2,327,240	6,569,080	(365,300)	194,180	711,480
Employee benefits expenses	410,210	544,815	113,081	1,275,615	353,930	619,940
Finance costs	10,484	29,842	27,246	40,326	58,225	62,335
Depreciation and amortisation expenses	-	1,769	-	-	-	5,515
Other expenses	1,558,529	1,912,865	2,228,700	4,746,986	4,490,687	5,945,617
<b>Total Expenses</b>	<b>70,646,783</b>	<b>61,245,499</b>	<b>63,142,587</b>	<b>214,217,187</b>	<b>214,990,622</b>	<b>235,769,832</b>
<b>III Profit before exceptional and extraordinary items and tax</b>	<b>2,637,477</b>	<b>(511,678)</b>	<b>(4,127)</b>	<b>3,292,573</b>	<b>2,944,521</b>	<b>1,439,028</b>
Exceptional items	-	-	-	-	-	-
<b>Profit before extraordinary items and tax</b>	<b>2,637,477</b>	<b>(511,678)</b>	<b>(4,127)</b>	<b>3,292,573</b>	<b>2,944,521</b>	<b>1,439,028</b>
Extraordinary Items	-	-	-	-	-	-
<b>Profit before tax</b>	<b>2,637,477</b>	<b>(511,678)</b>	<b>(4,127)</b>	<b>3,292,573</b>	<b>2,944,521</b>	<b>1,439,028</b>
<b>IV Tax expense</b>						
a. Current Tax	-	-	-	-	-	443,838
MAT Credit	-	-	-	-	-	(81,200)
b. Deferred Tax	-	-	-	-	-	979
<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>363,617</b>





# CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, Chennai - 600 006

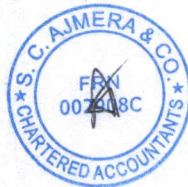
Phone : 044 4226 9666 Website : www.castletraders.in E-mail: [cs@khivrajgroup.com](mailto:cs@khivrajgroup.com), [cs@khivrajmail.com](mailto:cs@khivrajmail.com)

V	Profit (Loss) for the period	2,637,477	(511,678)	(4,127)	3,292,573	2,944,521	1,075,411
	Share of Associate for the Year Profit/(Loss)	(4,428)	215,733	-	(399,753)	-	2,174,403
	Profit/(Loss) for the year after Share from Associate	2,633,049	(295,945)	(4,127)	2,892,820	2,944,521	3,249,814
	Other Comprehensive Income (OCI)	-	-	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	A(2) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	23,713,298
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	B(2) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Comprehensive Income and other comprehensive income for the period	-	-	-	-	-	26,963,112
VI							
VII	Paid up Equity Share Capital (Face value Re. 10 per share)	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000
VIII	Earnings per equity share (Face value of Re. 10 each)						
	Basic (in Rs.)	10.75	(1.21)	(0.02)	11.81	12.02	13.26
	Diluted (in Rs.)	10.75	(1.21)	(0.02)	11.81	12.02	13.26

#### Notes:

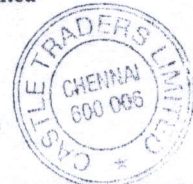
- The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January, 2020.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder
- The financial results have been subjected to review by the Statutory Auditors of the Company.
- The Consolidated financial results for the Quarter and nine-months ended 31st December, 2018 represents Standalone financial results of the Parent Company as Associates were not incorporated then.
- Figures of the previous periods have been regrouped/rearranged, wherever necessary.
- The above statement of Holding/Parent Company does not include other Comprehensive income for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively. The Other Comprehensive Income will be computed and accounted at the end of the Financial Year.

Date: 31st January, 2020  
Place: Chennai



For Castle Traders Limited

Bharat Kumar Chordia  
Wholetime Director  
[DIN:00049455]



**S. C. AJMERA & CO.**  
**CHARTERED ACCOUNTANTS**

PAN : AAQFS9420E

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND NINE MONTHS ENDED  
UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF CASTLE TRADERS LIMITED  
PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors of  
Castle Traders Limited  
Chennai

We have reviewed the accompanying statement of unaudited consolidated financial results of **CASTLE TRADERS LIMITED** ("the holding/parent Company") and its share of the net profit after tax and total comprehensive income if its associate for the quarter and nine months ended December 31, 2019 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018 and the corresponding period from April 01, 2018 to December 31, 2018 as reported in these financial results have been approved by the Board of Directors of Holding/Parent Company but have not been subjected to audit/limited review

This statement, which is the responsibility of the Holding/Parent's Company Management and approved by the Holding/Parent's Company Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable



# S. C. AJMERA & CO.

## CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

The statement includes the results of the following entities

1. Castle Traders Limited- Holding/Parent Company
2. Navaratan Properties Holdings Private Limited- Associate

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the Associate Company's share of net Loss (does not include other Comprehensive income) of Rs. 4,428/- (Rupees Four Thousand Four Hundred and Twenty Eight) and net loss of Rs. 3,99,753/- (Rupees Three Lakhs Ninety Nine Thousand Seven Hundred and Fifty Three) for the quarter and nine months ended December 31, 2019 as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditor whose report have been furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above

Our report on the statement is not modified in respect of the above matter.

Place: Udaipur  
Date: 31<sup>st</sup> January, 2020



For S.C. Ajmera & Co.  
Chartered Accountants  
Firm Registration No.002908C

A handwritten signature in black ink, appearing to read "Arun Sarupria".

Arun Sarupria-Partner  
Membership No: 078398  
UDIN: 20078398AAAAAE7201