



CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, Chennai - 600 006

Phone : 044 4226 9666 Website : www.castletraders.in E-mail: ~~cs@khivrajgroup.com~~ cs@khivrajmail.com

To,

11th November, 2019

Mr. Vaibhav Shah,
Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No.C62, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai - 400098

Dear Sir,

Sub: Outcome of Board Meeting held on 11th November, 2019

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

This is to intimate that the Board of Directors at their meeting held on 11th November, 2019 at the Registered Office of the Company have inter alia.

1. Considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended 30th September, 2019 (copy enclosed)
2. Independent Auditor's Review report for the Quarter and Half Year ended 30th September, 2019 (copy enclosed)

The meeting commenced at 3.00 p.m. and concluded at *5.15 p.m.*

We shall arrange to publish the unaudited Financial Results in newspapers as per SEBI (LODR) Regulations.

This intimation is under Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record

Thanking you,

Yours Faithfully,

For CASTLE TRADERS LIMITED

R. Manoranjan
Company Secretary





CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, Chennai - 600 006

Phone : 044 4226 9666 Website : www.castletraders.in E-mail: cs@khivrajgroup.com cs@khivrajmail.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR ENDED SEPTEMBER 30, 2019							
		Quarter ended			Half Year ended		Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
I	Income	Amount in Rs					Amount in Rs
	Revenue from operations	60,733,821	83,460,740	92,175,880	144,335,503	155,123,620	237,081,340
	Finance Income	-	-	24,395	-	24,395	-
	Other income	-	30,942	500	-	668	127,520
	Total Income	60,733,821	83,491,682	92,200,775	144,335,503	155,148,683	237,208,860
II	Expenses						
	Purchase of traded goods	56,428,968	84,715,080	83,772,820	141,144,048	155,689,120	228,424,945
	(Increase)/decrease in stock in trade and work in	2,327,240	(3,858,560)	4,937,880	(1,531,320)	(6,038,720)	711,480
	Finance cost	29,842	-	30,979	29,842	30,979	62,335
	Employees cost	544,815	260,590	143,548	865,405	240,849	619,940
	Depreciation & amortisation expenses	1,769	-	-	3,537	-	5,515
	Other Expenditure	1,912,865	1310686	1096802	3,163,552	2,261,987	5,945,617
	Total Expenses	61,245,499	82,427,796	89,982,029	143,675,064	152,184,215	235,769,832
III	Profit before exceptional and extraordinary items and tax	(511,678)	1,063,886	2,218,746	660,439	2,964,468	1,439,028
	Exceptional items	-	-	-	-	-	-
	Profit before extraordinary items and tax	(511,678)	1,063,886	2,218,746	660,439	2,964,468	1,439,028
	Extraordinary Items	-	-	-	-	-	-
	Profit before tax	(511,678)	1,063,886	2,218,746	660,439	2,964,468	1,439,028
IV	Tax expense						
	a. Current Tax	-	-	-	-	-	363,617
	b. Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	363,617



**CASTLE TRADERS LIMITED**

(CIN: L51909TN1983PLC045632)

V	Profit (loss) for the period	(511,678)	1,063,886	2,218,746	660,439	2,964,468	1,075,411
	Other Comprehensive Income (OCI)	-	-	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	32,044,997
	A(2) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(8,331,699)
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	B(2) Income Tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
VI	Total Comprehensive Income & other comprehensive income for the period	-	-	-	-	-	24,788,709
VII	Paid up equity share capital (Face value of Rs.10 each)	2450000	2450000	2450000	2450000	2450000	2450000
VIII	Earning per equity share:						
	(1) Basic and Diluted	(2.09)	4.34	9.06	2.70	12.10	4.39

Notes:

- a) The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2019. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- b) The financial results have been subjected to review by the Statutory Auditors of the Company.
- c) Figures of the previous periods have been regrouped/rearranged, wherever necessary.
- d) The above statement of Holding/Parent Company does not include other Comprehensive income for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively. The Other Comprehensive Income will be computed and accounted at the end of the Financial Year.

*M*

S. C. AJMERA & CO.
CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors
Castle Traders Limited
Chennai

We have reviewed the accompanying statement of unaudited financial results of **CASTLE TRADERS LIMITED** ("the Company") for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. Ajmera & Co.
Chartered Accountants
Firm Registration No.002908C

Place: Udaipur
Date : 11th November, 2019



Arun Sarupria
Arun Sarupria – Partner
Membership No: 078398
UDIN: **19078398AAAACE5227**



CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, Chennai - 600 006

Phone : 044 4226 9666 Website : www.castletraders.in E-mail: ~~cs@khivrajgroup.com~~ cs@khivrajmail.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR ENDED SEPTEMBER 30, 2019							
		Quarter ended			Half Year ended		Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
I	Income	Amount in Rs					Amount in Rs
	Revenue from operations	60,733,821	83,460,740	92,175,880	144,335,503	155,123,620	237,081,340
	Finance Income	-	-	24,395	-	24,395	-
	Other income	-	30,942	500	-	668	127,520
	Total Income	60,733,821	83,491,682	92,200,775	144,335,503	155,148,683	237,208,860
II	Expenses						
	Purchase of traded goods	56,428,968	84,715,080	83,772,820	141,144,048	155,689,120	228,424,945
	Increase/decrease in stock in trade and work in progress	2,327,240	(3,858,560)	4,937,880	(1,531,320)	(6,038,720)	711,480
	Finance cost	29,842	-	30,979	29,842	30,979	62,335
	Employees cost	544,815	260,590	143,548	865,405	240,849	619,940
	Depreciation & amortisation expenses	1,769	-	-	3,537	-	5,515
	Other Expenditure	1,912,865	131,0686	1,096,802	3,163,552	2,261,987	5,945,617
	Total Expenses	61,245,499	82,427,796	89,982,029	143,675,064	152,184,215	235,769,832
III	Profit before exceptional and extraordinary items and tax	(511,678)	1,063,886	2,218,746	660,439	2,964,468	1,439,028
	Exceptional items	-	-	-	-	-	-
	Profit before extraordinary items and tax	(511,678)	1,063,886	2,218,746	660,439	2,964,468	1,439,028
	Extraordinary Items	-	-	-	-	-	-
	Profit before tax	(511,678)	1,063,886	2,218,746	660,439	2,964,468	1,439,028
IV	Tax expense						
	a. Current Tax	-	-	-	-	-	443,838
	MAT Credit	-	-	-	-	-	(81,200)
	b. Deferred Tax	-	-	-	-	-	979
	Total Tax Expense	-	-	-	-	-	363,617



**CASTLE TRADERS LIMITED**

(CIN: L51909TN1983PLC045632)

V	Profit (loss) for the period	(511,678)	1,063,886	2,218,746	660,439	2,964,468	1,075,411
	Shares of Associate for the Year profit / (Loss)	215,733	-	-	(396,962)	-	2,174,403
	Profit/(Loss) for the year after share from Associate	(295,945)	1,063,886	2,218,746	263,477	2,964,468	3,249,815
	Other Comprehensive Income (OCI)	-	-	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	A(2) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	23,713,298
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	B(2) Income Tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
VI	Total Comprehensive Income & other comprehensive income for the period	-	-	-	-	-	26,963,112
VII	Paid up equity share capital (Face value of Rs.10 each)	2450000	2450000	2450000	2450000	2450000	2450000
VIII	Earning per equity share:						
	(1) Basic and Diluted	(1.21)	4.34	9.06	1.08	12.10	13.26

Notes:

- a) The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2019. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- b) The financial results have been subjected to review by the Statutory Auditors of the Company.
- c) The Consolidated financial results for the Quarter and Half-Year ended 30th September, 2018 and Quarter ending 30th June, 2019 represents Standalone financial results of the Parent Company as Associates were not incorporated then.
- d) Figures of the previous periods have been regrouped/rearranged, wherever necessary.
- e) The above statement of Holding/Parent Company does not include other Comprehensive income for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively. The Other Comprehensive Income will be computed and accounted at the end of the Financial Year.



**CASTLE TRADERS LIMITED**

(CIN: L51909TN1983PLC045632)

Statement of Assets and Liabilities

Particulars	Amount in Rs.			
	Standalone Results- as at		Consolidated Results- as at	
	30/09/2019 (Unaudited)	31/03/2019 (Audited)	30/09/2019 (Unaudited)	31/03/2019 (Audited)
ASSETS				
Non -Current Assets				
Property, Plant and Equipment	14,148	17,685	14,148	17,685
Capital Work -in-progress	-	-	-	-
Intangible assets	-	-	-	-
Intangible assets under development	-	-	-	-
Financial Assets				
Investments	42,012,631	42,012,631	124,413,862	125,405,759
Trade receivables	1,539,000	-	1,539,000	-
Other financial assets	476,667	-	476,667	-
Total Non Current Assets	44,042,446	42,030,317	126,443,677	125,423,444
Current Assets				
Inventories	-	-	-	-
Financial Assets				
Investments	-	-	-	-
Trade Receivables	-	-	-	-
Cash & Cash equivalents	739,999	3,118,772	739,999	3,188,770
Other bank balances	-	-	-	-
Other financial assets	-	-	-	-
Other Current Assets	2,642,222	1,399,269	2,642,222	1,399,270
Total Current Assets	3,382,221	4,518,041	3,382,221	4,518,040
Total Assets	47,424,667	46,548,358	129,825,898	129,941,484
EQUITY & LIABILITIES				
Equity				
Equity Share capital	2,450,000	2,450,000	2,450,000	2,450,000
Other Equity	34,026,302	33,365,864	116,427,534	116,758,991
Total Equity	36,476,302	35,815,864	118,877,534	119,208,991
Liabilities				
Non -Current Liabilities				
Deferred Tax Liabilities (net)	10,654,650	10,654,650	10,654,650	10,654,650
Financial Liabilities				
Borrowings	-	-	-	-
Other Financial liabilities	-	-	-	-
Total Non -Current Liabilities	10,654,650	10,654,650	10,654,650	10,654,650
Current Liabilities				
Financial Liabilities				
Borrowings	-	-	-	-
Trade Payables	254,595	10,000	254,595	10,000
Other Financial liabilities	39,119	22,843	39,119	-
Other Current Liabilities	-	-	-	22,842
Provisions	-	45,000	-	45,000
Total Current Liabilities	293,714	77,843	293,714	77,842
Total Liabilities	10,948,365	10,732,494	10,948,364	10,732,492
Total Equity and Liabilities	47,424,667	46,548,358	129,825,898	129,941,484

For and on behalf of Board of Directors

Castle Traders Limited

Bharat Kumar Chordia

Wholtime Director - [DIN:00049455]

Place: Chennai

Date: 11.11.2019

**CASTLE TRADERS LIMITED**

(CIN: L51909TN1983PLC045632)

Cash Flow Statement for the period ended September 30, 2019

Amount in Rs.

	Particulars	Standalone Results- as at		Consolidated Results- as at	
		30/09/2019 (Unaudited)	31/03/2019 (Audited)	30/09/2019 (Unaudited)	31/03/2019 (Audited)
A.	Cash flow from Operating Activities				
	Profit before tax	660,439	1,439,028	660,439	1,439,028
	Depreciation, amortisation and impairment	3,537	5,515	3,537	5,515
	change in reserve	-	148,864	991,897	148,864
	Finance costs	-	62,335	-	62,335
	Interest Income	(59,523)	-	(59,523)	-
	Operating profit before working capital changes	604,453	1,655,742	1,596,350	1,655,742
	Movements in Working Capital:				
	(Increase)/Decrease in investments	-	-	(991,897)	-
	Decrease/(increase) in receivables	(1,539,000)	-	(1,539,000)	-
	Decrease/(increase) in other financial assets	(188,300)	-	(188,300)	-
	Decrease/(increase) in other Inventories	(1,531,320)	711,480	(1,531,320)	711,480
	Decrease/(increase) in other current assets		(44,471)		(44,471)
	Decrease/(increase) in payables	244,595	(51,086)	244,595	(51,086)
	Decrease/(increase) in other financial liabilities	16,277	(51,654)	16,277	(51,654)
	Decrease/(increase) in other provision	(45,000)	2,815	(45,000)	2,815
	Cash generated from operations	(2,438,295)	2,222,826	(2,438,295)	2,222,826
	Direct taxes paid (net of refunds)	-	(362,638)	-	(362,638)
	Net cash flows from/(used in) operating activities (A)	(2,438,295)	1,860,188	2,438,295	1,860,188
B.	Cash flow from Investing activities:				
	Purchase of Fixed Assets		(23,200)		(23,200)
	Interest Income	59,523		59,523	
	Net cash flows from/(used in) investing activities (B)	59,523	(23,200)	59,523	(23,200)



**CASTLE TRADERS LIMITED**

(CIN: L51909TN1983PLC045632)

C.	Cash flow from Financing activities:				
	Interest paid	-	(62,335)	-	(62,335)
	Net cash flows from financing activities (C)	-	(62,335)	-	(62,335)
	Net increase in cash and cash equivalents (A+B+C)	(2,378,772)	1,774,653	(2,378,772)	1,774,653
	Cash and cash equivalents at the beginning of the period	3,118,771	1,344,118	3,118,771	1,344,118
	Cash and cash equivalents at the end of the period	739,999	3,118,771	739,999	3,118,771
	Net cash provided by (used in) operating activities includes				
	Interest received	59,523	-	59,523	-
	Interest paid	-	-	-	-
	Dividend received	-	-	-	-
	Components of cash and cash equivalents				
	Cash and cash equivalents at the end of the period				
	i) Cash on hand	-	-	-	-
	ii) Cheques on hand	-	-	-	-
	iii) Balances with banks (of the nature of cash and cash equivalents)	739,999	3,118,771	739,999	3,118,771
	iv) Bank deposit with original maturity less than three months	-	-	-	-
	Total	739,999	3,118,771	739,999	3,118,771

For and on behalf of Board of Directors

Castle Traders Limited

Bharat Kumar Chordia

Wholetime Director - [DIN:00049455]

Place: Chennai

Date: 11.11.2019



PAN : AAQFS9420E

S. C. AJMERA & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors
Castle Traders Limited
Chennai

We have reviewed the accompanying statement of unaudited consolidated financial results of **CASTLE TRADERS LIMITED** ("the holding/parent Company") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 and the corresponding period from April 01, 2018 to September 30, 2018 as reported in these financial results have been approved by the Board of Directors of Holding/Parent Company but have not been subjected to audit/limited review

This statement, which is the responsibility of the Holding/Parent's Company Management and approved by the Holding/Parent's Company Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable

The statement includes the results of the following entities

1. Castle Traders Limited- Holding/Parent Company
2. Navaratan Properties Holdings Private Limited- Associate

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



S. C. AJMERA & CO.
CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

The statement includes the Associate Company's share of net profit (does not include other Comprehensive income) of Rs. 2,15,733/- (Rupees Two Lakhs Fifteen Thousand and Seven Hundred and Thirty Three for the quarter ended September 30th, 2019 and net loss of Rs. 3,96,962/- (Rupees Three Lakhs Ninety Six Thousand and Nine Hundred and Sixty Two) or the period from April 01st, 2019 to September 30th, 2019, respectively as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditor whose report have been furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above

Our report on the statement is not modified in respect of the above matter.

For S.C. Ajmera & Co.
Chartered Accountants
Firm Registration No.002908C



Place: Udaipur
Date: 11th November, 2019

Arun

Arun Sarupria-Partner
Membership No: 078398
UDIN: **19078398AAAACF4092**