



# CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, Chennai - 600 006

Phone : 044 4226 9666 Website : www.castletraders.in E-mail: ~~cs@khivraj.com~~ cs@khivrajmail.com

**Mr. Vaibhav Shah,**

Listing & Compliance,  
The Metropolitan Stock Exchange of India Limited,  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No.C62, Opp.Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400098

24<sup>th</sup> May, 2019

Dear Sir,

**Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014**

**Sub: Outcome of the Board Meeting held on 24<sup>th</sup> May, 2019**

This is to intimate that the Board of Directors at their meeting held on 24<sup>th</sup> May, 2019 at the Registered office of the Company have inter alia

1. Considered and approved the audited financial results (Standalone and Consolidated ) for the quarter and year ended March 31, 2019 along with Statement of Assets and Liabilities as on March 31, 2019 (copy enclosed)
2. The date and venue of AGM as well as dates of book closure will be intimated in due course
3. Appointment of M/s. S.C. Ajmera & Co, Chartered Accountants, as Statutory Auditors for a term of five years commencing from the conclusion of the 36<sup>th</sup> Annual General Meeting of the Company to be held in FY 2018-19, till the conclusion of the 41<sup>st</sup> Annual General Meeting to be held in FY 23-24

The meeting commenced at 3.00 p.m. and concluded at 4.00 p.m.

This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We request you to kindly take the same on record

Thanking you,

Yours faithfully,

**For Castle Traders Limited**

**R. Manoranjan**  
Company Secretary



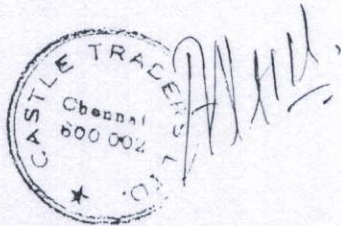
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CASTLE TRADERS LIMITED							
(CIN:L51909TN1983PLC045632)							
Regd. Office: Bharat Kumar Bhavan, No. 617, Anna Salai, Chennai -600006 Website:castletraders.in							
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED MARCH 31, 2019							
	Quarter ended			Year ended		Year ended	
	31st Mar 2019	31st Dec 2018	31st Mar 2018	31st Mar 2019	31st Mar 2018	31st Mar 2019	31st Mar 2018
	Standalone				Consolidated		
	Amount in Rs				Amount in Rs		
I	Income						
	Revenue from operations						
	173,942,880	63,138,460	102,699,002	237,081,340	198,421,832	237,081,340	198,421,832
	Finance Income						
	-	-	734	-	-	-	-
	Other income						
	-	-	-	127,520	734	127,520	734
	Total Income						
	173,942,880	63,138,460	102,699,736	237,208,860	198,422,566	237,208,860	198,422,566
II	Expenses						
	Purchase of traded goods						
	174,220,465	54,204,480	101,612,670	228,424,945	193,744,950	228,424,945	193,744,950
	Increase/decrease in stock in trade and work in						
	(5,857,600)	6,569,080	(692,858)	711,480	(692,858)	711,480	(692,858)
	Finance cost						
	35,089	27,246	69,515	62,335	69,515	62,335	69,515
	Employees cost						
	506,859	113,081	60,000	619,940	240,000	619,940	240,000
	Depreciation & amortisation expenses						
	5,515	-	12,372	5,515	12,372	5,515	12,372
	Other Expenditure						
	3,716,917	2228700	1699901	5,945,617	3147853	5,945,617	3,147,853
	Total Expenses						
	172,627,245	63,142,587	102,761,600	235,769,832	196,521,832	235,769,832	196,521,832
III	Profit before exceptional and extraordinary items and tax						
	1,315,635	(4,127)	(61,864)	1,439,028	1,900,734	1,439,028	1,900,734
	Exceptional items						
	-	-	-	-	-	-	-
	Profit before extraordinary items and tax						
	1,315,635	(4,127)	(61,864)	1,439,028	1,900,734	1,439,028	1,900,734
	Extraordinary Items						
	-	-	-	-	-	-	-
	Profit before tax						
	1,315,635	(4,127)	(61,864)	1,439,028	1,900,734	1,439,028	1,900,734
IV	Tax expense						
	a. Current Tax						
	362,638	-	362,185	362,638	362,185	362,638	362,185
	b. Deferred Tax						
	979	-	-	979	-	979	-
	Total Tax Expense						
	363,617	-	362,185	363,617	362,185	363,617	362,185





**CASTLE TRADERS LIMITED**

(CIN: L51909TN1983PLC045632)

V	Profit (loss) for the period	952,018	(4,127)	(424,049)	1,075,411	1,538,549	1,075,411	1,538,549
	Shares of Associate for the Year (Loss)	-	-	-	-	-	2,174,403	(3,140,888)
	Profit for the year after share from Associate	-	-	-	-	-	3,249,815	(1,602,339)
	Other Comprehensive Income (OCI)	-	-	-	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	-	-	-	32,044,997	(188,614)	32,044,997	(188,614)
	A(2) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	(8,331,699)	48,568	(8,331,699)	48,568
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-
	B(2) Income Tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-	-
VI	Total Comprehensive income & other comprehensive income for the period	-	-	-	24,788,708	1,398,503	26,963,113	(1,742,385)
VII	Paid up equity share capital (Face value of Rs.10 each)	2450000	2450000	2450000	2450000	2450000	2450000	2450000
VIII	Earning per equity share:							
	(1) Basic and Diluted	3.89	-0.02	-1.73	4.39	6.28	13.26	-6.54
Notes:	a) The above audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 24, 2019. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.							
	b) The financial results have been subjected to an audit by Statutory Auditors of the Company and the Auditors have expressed an unmodified opinion on the same							
	c) The financial results for the 3 months period ended March 31, 2019 and March 31, 2018 respectively are balancing figure between audited results for the full financial year and the published year to date figures up to third quarter of respective financial year which are subject to limited review							
	d) The Company has commenced trading of used cars in last year.							



**CASTLE TRADERS LIMITED**

(CIN: L51909TN1983PLC045632)

## Statement of Assets and Liabilities

Particulars	Amount in Rs.			
	Standalone Results- as at		Consolidated Results- as at	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
<b>ASSETS</b>				
<b>Non -Current Assets</b>				
Property, Plant and Equipment	17,685	-	17,685	-
Capital Work -in-progress	-	-	-	-
Intangible assets	-	-	-	-
Intangible assets under development	-	-	-	-
<b>Financial Assets</b>				
Investments	42,012,631	9,967,634	125,405,759	91,186,358
Trade receivables	-	-	-	-
Other financial assets	-	-	-	-
<b>Total Non Current Assets</b>	<b>42,030,316</b>	<b>9,967,634</b>	<b>125,423,444</b>	<b>91,186,358</b>
<b>Current Assets</b>				
Inventories	-	711,480	-	711,480
<b>Financial Assets</b>				
Investments	-	-	-	-
Trade Receivables	-	-	-	-
Cash & Cash equivalents	3,118,772	1,344,118	3,118,770	1,344,118
Other bank balances	-	-	-	-
Other financial assets	-	-	-	-
<b>Other Current Assets</b>	<b>1,399,269</b>	<b>1,354,798</b>	<b>1,399,270</b>	<b>1,354,798</b>
<b>Total Current Assets</b>	<b>4,518,041</b>	<b>3,410,396</b>	<b>4,518,040</b>	<b>3,410,396</b>
<b>Total Assets</b>	<b>46,548,357</b>	<b>13,378,030</b>	<b>129,941,484</b>	<b>94,596,754</b>
<b>EQUITY &amp; LIABILITIES</b>				
<b>Equity</b>				
Equity Share capital	2,450,000	2,450,000	2,450,000	2,450,000
Other Equity	33,365,864	8,428,291	116,758,991	89,647,015
<b>Total Equity</b>	<b>35,815,864</b>	<b>10,878,291</b>	<b>119,208,991</b>	<b>92,097,015</b>
<b>Liabilities</b>				
<b>Non -Current Liabilities</b>				
Deferred Tax Liabilities (net)	10,654,650	2,321,972	10,654,650	2,321,972
<b>Financial Liabilities</b>				
Borrowings	-	-	-	-
Other Financial liabilities	-	-	-	-
<b>Total Non -Current Liabilities</b>	<b>10,654,650</b>	<b>2,321,972</b>	<b>10,654,650</b>	<b>2,321,972</b>
<b>Current Liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	-	-	-	-
Trade Payables	10,000	61,086	10,000	61,086
Other Financial liabilities	-	-	-	-
<b>Other Current Liabilities</b>	<b>-</b>	<b>74,496</b>	<b>22,842</b>	<b>74,496</b>
Provisions	45,000	42,185	45,000	42,185
<b>Total Current Liabilities</b>	<b>22,843</b>	<b>177,767</b>	<b>77,842</b>	<b>177,767</b>
<b>Total Liabilities</b>	<b>10,732,493</b>	<b>2,499,739</b>	<b>10,732,492</b>	<b>2,499,739</b>
<b>Total Equity and Liabilities</b>	<b>46,548,357</b>	<b>13,378,030</b>	<b>129,941,483</b>	<b>94,596,754</b>

For and on behalf of Board of Directors

Castle Traders Limited  
 Bharat Kumar Chordia  
 Wholtime Director  
 [DIN: 00049455]  
 Place: Chennai  
 Date: 24.05.2019



**INDEPENDENT AUDITORS' REPORT**  
**on Audit of Statements of Financial Results**

The Board of Directors of  
Castle Traders Limited  
Chennai

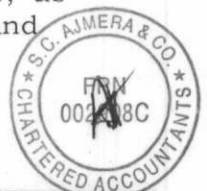
1. We have audited the accompanying statements of financial results of Castle Traders Limited ("the Company") for the quarter and year ended 31<sup>st</sup> March 2019 ("the Statement"), being submitted by the company-pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.

2. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The procedures selected depend on the auditors judgement, including the assessment of the risks of material misstatements of the statement, whether due to fraud or error. In making those risk assessments, the auditors consider Internal Control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidences obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - i. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and



**S. C. AJMERA & CO.**  
**CHARTERED ACCOUNTANTS**

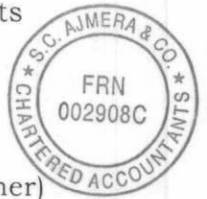
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- ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total Comprehensive Income and other financial information of the Company for the quarter ended 31st March 2019.
4. The statement includes the results for the Quarter ended 31st March 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For S.C. Ajmera & Co.  
Chartered Accountants  
FRN 002908C

*Arun*

(Arun Sarupria - Partner)  
M.No. 078398



Place : Udaipur  
Date : 24<sup>th</sup> May 2019