



CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, Chennai - 600 006

Phone : 044 4226 9666 Website : www.castletraders.in E-mail: ~~cs@khivrajgroup.com~~ cs@khivrajmail.com

To,

9th November, 2020

Mr. Vaibhav Shah,
Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No.C62, Opp.Trident Hotel,
BandraKurla Complex, Bandra (E), Mumbai - 400098

Dear Sir,

Sub: Outcome of Board Meeting held on 9th November, 2020

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

This is to intimate that the Board of Directors at their meeting held on 9th November, 2020 at the Registered Office of the Company have inter alia.

1. Considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended 30th September, 2020 (copy enclosed)
2. Independent Auditor's Review report for the Quarter and Half Year ended 30th September, 2020 (copy enclosed)
3. Noted and accepted the resignation of Mr. Lakshmi Narayanan Ananthakrishnan as an Independent, Non- Executive Director of the Company
4. Considered and approved the appointment of Mr. Ratnesh Kumar Agrawal as an Independent, Non- Executive Director for a term of five years with effect from 9th November, 2020 subject to shareholders' approval
5. Noted the expiry of tenure of Mr. Rahul Baid as an Independent, Non- Executive Director of the Company
6. Considered and approved the reappointment of Mr. Rahul Baid as an Independent, Non- Executive Director for another term of five years effective from 9th November, 2020 subject to shareholders' approval

The meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

We shall arrange to publish the unaudited Financial Results in newspapers as per SEBI (LODR) Regulations.

This intimation is under Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record

Thanking you,

Yours Faithfully,

For CASTLE TRADERS LIMITED


R. Manoranjan
Company Secretary



**CASTLE TRADERS LIMITED**

[CIN:L51909TN1983PLC045632]

Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai -600006

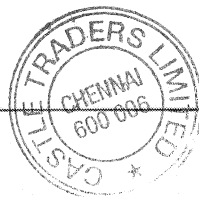
Website: www.castletraders.in E-mail: cs@khivrajmail.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER /HALF YEARLY ENDED 30TH SEPTEMBER 2020
(Amount in Rs.)

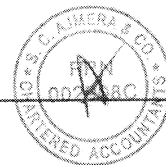
	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		Un-audited 30.09.2020	Un-audited 30.06.2020	Un-audited 30.09.2019	Un-audited 30.09.2020	Un-audited 30.09.2019	Audited 31.03.2020
I	Income						
	Revenue from Operations	16,861,865	407,300	60,733,821	17,269,165	144,335,503	265,346,240
	Finance Income	-	-	-	-	-	-
	Other Income	62,275	1,958	-	64,233	-	59,523
	Total Income	16,924,140	409,258	60,733,821	17,333,398	144,335,503	265,405,763
II	Expenses						
	Purchases of stock-in-trade	15,107,900	386,500	56,428,968	15,494,400	141,144,048	258,430,983
	(Increase)/decrease in stock in trade and work in progress	-	-	2,327,240	-	(1,531,323)	-
	Employee benefits expenses	296,153	-	544,815	296,153	865,405	1,529,347
	Finance costs	260	-	29,842	260	29,842	96,647
	Depreciation and amortisation expenses	982	982	1,769	1,965	3,537	5,894
	Other expenses	325,928	288,575	1,912,865	614,503	3,163,552	3,737,664
	Total Expenses	15,731,223	676,057	61,245,499	16,407,281	143,675,064	263,800,536
III	Profit before exceptional and extraordinary items and tax	1,192,917	(266,799)	(511,678)	926,117	660,439	1,605,227
	Exceptional items	-	-	-	-	-	-
	Profit before extraordinary items and tax	1,192,917	(266,799)	(511,678)	926,117	660,439	1,605,227
	Extraordinary items	-	-	-	-	-	-
	Profit before tax	1,192,917	(266,799)	(511,678)	926,117	660,439	1,605,227
IV	Tax expenses						
	a. Current tax	310,088	-	-	310,088	-	417,444
	Mat Credit	-	-	-	-	-	23,530
	b. Deferred tax	(41)	(41)	-	(82)	-	(22)
	Total Tax Expense	310,047	(41)	-	310,006	-	440,952
V	Profit (Loss) for the period	882,870	(266,758)	(511,678)	616,111	660,439	1,164,275
	Share of Associate for the Year profit / (Loss)	-	-	-	-	-	-
	Profit/(Loss) for the year after Share from Associate	-	-	-	-	-	-
	Other Comprehensive Income (OCI)	-	-	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	(443,249)	253,285	-	(237,536)	-	(870,886)
	A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
VII	Total Comprehensive Income and other comprehensive income for the period	439,620	(13,473)	(511,678)	378,575	660,439	293,391
VIII	Paid up Equity Share Capital (Face value Re. 10 per share)	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000
IX	Earnings per equity share (Face value of Re. 10 each)						
	Basic (in Rs.)	3.60	(1.09)	(2.09)	2.51	2.70	4.75
	Diluted (in Rs.)	3.60	(1.09)	(2.09)	2.51	2.70	4.75

Notes:

- The above unaudited financial results (standalone) which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2020. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued there under.
- The above financial results have been subjected to limited review by the statutory auditors of the Company.
- Previous figures have been regrouped/rearranged, where necessary.
- Fair value of unquoted investment as on 31.03.2020 has been taken for valuation purpose. The management is of the view that the difference in valuation will not be material.
- The full impact of COVID19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue to closely monitor any material changes to future economic conditions.

Date: 9th November, 2020
Place: Chennai

For Castle Traders Limited

Bharat Kumar Choudhary
Wholtime Director
(DIN:00049455)

S. C. AJMERA & CO.
CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED
STANDALONE FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015

To the Board of Directors
Castle Traders Limited
Chennai.

We have reviewed the accompanying statement of unaudited financial results of **CASTLE TRADERS LIMITED** ("the Company") for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Udaipur
Date : 9th November, 2020



For S.C. Ajmera & Co.
Chartered Accountants
Firm Registration No.002908C

Arun Sarupria
Arun Sarupria – Partner
Membership No: 078398
UDIN: 20078398AAAACB1466

**CASTLE TRADERS LIMITED**

[CIN:L51909TN1983PLC045832]

Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai - 600006

Website: www.castletraders.in E-mail: cs@khivrajmail.com

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2020

(Amount in Rs.)

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	Un-audited 30.09.2020	Un-audited 30.06.2020	Un-audited 30.09.2019	Un-audited 30.09.2020	Un-audited 30.09.2019	Audited 31.03.2020
I Income						
Revenue from Operations	16,861,865	407,300	60,733,821	17,269,165	144,335,303	265,346,240
Finance Income	-	-	-	-	-	-
Other Income	62,275	1,958	-	64,233	-	59,523
Total Income	16,924,140	409,258	60,733,821	17,333,398	144,335,303	265,405,763
II Expenses						
Purchases of stock-in-trade	15,107,900	386,500	56,428,968	15,494,400	141,144,048	258,430,985
(Increase)/decrease in stock in trade and work in progress	-	-	2,327,250	-	(1,531,320)	-
Employee benefits expenses	296,153	-	544,815	296,153	865,405	1,529,347
Finance costs	260	-	29,842	260	29,842	96,647
Depreciation and amortisation expenses	982	982	1,769	1,965	3,537	5,894
Other expenses	325,928	288,575	1,912,865	614,503	3,163,552	3,737,664
Total Expenses	15,731,223	676,057	61,245,499	16,407,281	143,675,064	263,800,536
(I) Profit before exceptional and extraordinary items and tax	1,192,917	(266,799)	(511,678)	926,117	660,439	1,605,227
Exceptional items	-	-	-	-	-	-
Profit before extraordinary items and tax	1,192,917	(266,799)	(511,678)	926,117	660,439	1,605,227
Extraordinary items	-	-	-	-	-	-
Profit before tax	1,192,917	(266,799)	(511,678)	926,117	660,439	1,605,227
IV Tax expenses						
a Current tax	310,088	-	-	310,088	-	417,444
b Credit	-	-	-	-	-	215,561
b Deferred tax	(41)	(41)	-	(82)	-	(22)
Total Tax Expense	310,088	(41)	(511,678)	310,006	660,439	440,952
V Profit (Loss) for the period	882,870	(266,758)	(511,678)	616,111	660,439	1,164,275
Share of Associate for the Year profit / (Loss)	11,472,798	8,374,962	215,733	19,847,760	(396,962)	(5,513,957)
Profit/(Loss) for the year after Share from Associate	12,355,667	8,108,204	(295,945)	20,463,872	263,477	(4,349,682)
Other Comprehensive Income (OCI)						
A(1) Items that will not be reclassified to Profit or Loss	-	-	-	(237,536)	-	-
A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	(443,249)	253,285	-	(237,536)	-	(930,236)
B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Comprehensive Income and other comprehensive income for the period	11,912,418	8,361,489	(295,945)	19,988,799	263,477	(5,279,918)
VIII Paid up Equity Share Capital (Face value Re. 10 per share)	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000
IX Earnings per equity share (Face value of Re. 10 each)						
Basic (in Rs.)	50.43	33.09	(1.21)	83.53	1.08	(17.75)
Diluted (in Rs.)	50.43	33.09	(1.21)	83.53	1.08	(17.75)

Notes:

- The above unaudited financial results (consolidated) which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November 2020. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relating rules issued there under.
- The above financial results have been subjected to limited review by the statutory auditors of the Company.
- Figures have been regrouped/rearranged, where necessary.
- Fair value of unquoted investment as on 31.03.2020 has been taken for valuation purpose. The management is of the view that the difference in valuation will not be material. The full impact of COVID-19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue to closely monitor any material changes to future economic conditions.

Date: 9th November, 2020
Place: Chennai

For Castle Traders Limited

Bharat Kumar Chordia
Wholetime Director
(DIN:00049455)

CASTLE TRADERS LIMITED				
(CIN: L51909TN1983PLC045632)				
Statement of Assets and Liabilities				
Particulars	Amount in Rs.		Amount in Rs.	
	Standalone Results- as at		Consolidated Results- as at	
	30/09/2020 (Unaudited)	31/03/2020 (Audited)	30/09/2020 (Unaudited)	31/03/2020 (Audited)
ASSETS				
Non -Current Assets				
Property, Plant and Equipment	9,826	11,791	9,826	11,791
Capital Work -in-progress	-	-	-	-
Intangible assets	-	-	-	-
Intangible assets under development	-	-	-	-
Financial Assets				
Investments	25,549,768	25,763,518	45,397,528	103,583,338
Trade receivables	-	-	-	-
Other financial assets	-	-	-	-
Total Non Current Assets	25,559,593	25,775,309	45,407,354	103,595,129
Current Assets				
Inventories	-	-	-	-
Financial Assets				
Investments	-	-	-	-
Trade Receivables	5,948,597	11,315,500	5,948,597	11,315,500
Cash & Cash equivalents	5,000	126,140	5,000	126,140
Other bank balances	510,788	-	510,788	-
Other financial assets	-	5,290,455	-	5,290,455
Current Tax Asset (Net)	300,605	-	300,605	-
Deferred tax Assets (net)	4,699,895	-	4,699,895	-
Other Current Assets	-	-	-	-
Total Current Assets	11,464,886	16,732,095	11,464,886	16,732,095
Total Assets	37,024,479	42,507,404	56,872,240	120,327,223
EQUITY & LIABILITIES				
Equity				
Equity Share capital	2,450,000	2,450,000	2,450,000	2,450,000
Other Equity	34,037,828	33,659,254	53,885,589	111,479,073
Total Equity	36,487,828	36,109,254	56,335,589	113,929,073
Liabilities				
Non -Current Liabilities				
Deferred Tax Liabilities (net)	-	-	-	-
Financial Liabilities				
Borrowings	-	-	-	-
Other Financial liabilities	-	-	-	-
Total Non -Current Liabilities	-	-	-	-
Current Liabilities				
Financial Liabilities				
Borrowings	-	-	-	-
Trade Payables	20,840	6,380,400	20,840	6,380,400
Other Financial liabilities	2,011	17,750	2,011	17,750
Other Current Liabilities	513,800	-	513,800	-
Provisions	-	-	-	-
Total Current Liabilities	536,651	6,398,150	536,651	6,398,150
Total Liabilities	536,651	6,398,150	536,651	6,398,150
Total Equity and Liabilities	37,024,479	42,507,404	56,872,240	120,327,223

For and on behalf of Board of Directors

Castle Traders Limited
 Bharat Kumar Chordia- [DIN:00049455]
 Wholetime Director
 Place: Chennai
 Date: 9.11.2020



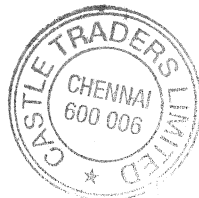
CASTLE TRADERS LIMITED

(CIN: L51909TN1983PLC045632)

Cash Flow Statement for the period ended September 30, 2020

Amount in Rs.

	Particulars	Standalone Results- as at		Consolidated Results- as at	
		30/09/2020 (Unaudited)	31/03/2020 (Audited)	30/09/2020 (Unaudited)	31/03/2020 (Audited)
A.	Cash flow from Operating Activities				
	Profit before tax	926,117	1,605,227	926,117	1,605,227
	Depreciation, amortisation and impairment	1,965	5,894	1,965	5,894
	Change in reserve	-	-	-	-
	Finance costs	260	96,647	260	96,647
	Interest Income	-	-	-	-
	Operating profit before working capital changes	928,342	1,707,768	928,342	1,707,768
	Movements in Working Capital:				
	(Increase)/Decrease in investments	-	-	-	-
	Decrease/(increase) in receivables	5,366,903	(10,554,060)	5,366,903	(10,554,060)
	Decrease/(increase) in other financial assets	-	-	-	-
	Decrease/(increase) in other Inventories	-	-	-	-
	Decrease/(increase) in other current assets		70,974	-	70,974
	Decrease/(increase) in payables	6,359,560	6,325,400	6,359,560	6,325,400
	Decrease/(increase) in other financial liabilities	2,011	(5,092)	2,011	(5,092)
	Decrease/(increase) in other Current liabilities	496,050	-	496,050	-
	Cash generated from operations	433,746	(2,455,010)	433,746	(2,455,010)
	Direct taxes paid (net of refunds)	43,838	(440,974)	43,838	(440,974)
	Net cash flows from/(used in) operating activities (A)	389,908	(2,895,984)	389,908	(2,895,984)
B.	Cash flow from Investing activities:				
	Purchase of Fixed Assets		-		-
	Interest Paid	-	-	-	-
	Net cash flows from/(used in) investing activities (B)	-	-	-	-

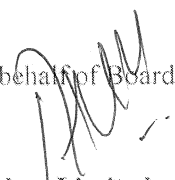


CASTLE TRADERS LIMITED

(CIN: L51909TN1983PLC045632)

C.	Cash flow from Financing activities:				
	Interest paid	260	(96,647)	260	(96,647)
	Net cash flows from financing activities (C)	(260)	(96,647)	(260)	(96,647)
	Net increase in cash and cash equivalents (A+B+C)	389,648	(2,992,631)	389,648	(2,992,630)
	Cash and cash equivalents at the beginning of the period	126,140	3,118,771	126,140	3,118,771
	Cash and cash equivalents at the end of the period	515,788	126,140	515,788	126,140
	Net cash provided by (used in) operating activities includes				
	Interest received	-	-	-	-
	Interest paid	-	-	-	-
	Dividend received	-	-	-	-
	Components of cash and cash equivalents				
	Cash and cash equivalents at the end of the period				
	i) Cash on hand	5,000	-	5,000	-
	ii) Cheques on hand	510,788	-	510,788	-
	iii) Balances with banks (of the nature of cash and cash equivalents)	-	126,140	-	126,140
	iv) Bank deposit with original maturity less than three months	-	-	-	-
	Total	515,788	126,140	515,788	126,140

For and on behalf of Board of Directors


Castle Traders Limited
 Bharat Kumar Chordia
 Wholetime Director - [DIN:00049455]



Place: Chennai
Date: 09.11.2020

S. C. AJMERA & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors
Castle Traders Limited
Chennai

We have reviewed the accompanying statement of unaudited consolidated financial results of **CASTLE TRADERS LIMITED** ("the holding/parent Company") and its share of the net profit after tax and total comprehensive income if its associate for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

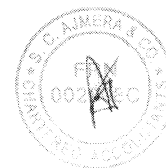
This statement, which is the responsibility of the Holding/Parent's Company Management and approved by the Holding/Parent's Company Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable

The statement includes the results of the following entities

1. Castle Traders Limited- Holding/Parent Company
2. Navaratan Properties Holdings Private Limited- Associate



S. C. AJMERA & CO.
CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the Associate Company's share of net profit (does not include other Comprehensive income) of Rs. 1,14,72,798/- (Rupees One Crore Fourteen Lacs Seventy Two Thousand Seven Hundred Ninety Eight Only) and Net Profit of Rs. 1,98,47,760 (Rupees One Crore Ninety Eight Lacs Forty Seven Thousand Seven Hundred Sixty Only) for the quarter ended September 30th, 2020 and for the period from April 01st, 2020 to September 30th, 2020, respectively as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditor whose report have been furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above.

Our report on the statement is not modified in respect of the above matter.

Place: Udaipur
Date: 9th November, 2020



For S.C. Ajmera & Co.
Chartered Accountants
Firm Registration No.002908C

Arun Sarupria – Partner
Membership No: 078398

UDIN: 20078398AAAACC2226