



CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR www.castletraders.co.in

Regd. Office : "BHARAT KUMAR BHAVAN", No.617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9666

E-mail : cs@khivrajmail.com

Date: 4th February, 2022

To

Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No.C62, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai – 400098

Dear Sir,

Sub: Outcome of Board Meeting held on 4th February, 2022

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

This is to intimate that the Board of Directors at their meeting held on 4th February, 2022 at the Registered Office of the Company have inter alia.

1. Considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended 31st December, 2021 (copy enclosed).
2. Independent Auditor's Review report for the Quarter and Nine months ended 31st December, 2021 (copy enclosed).

We also enclose non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 31st December, 2021.

We shall arrange to publish the unaudited Financial Results in newspapers as per SEBI (Listing Obligations and Disclosure Requirements) Regulations.

This intimation is under Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 3.30 P.M. and concluded at 4.30 P.M.

We request you to kindly take the same on record.

Thanking you,
Yours Faithfully,

For CASTLE TRADERS LIMITED


R. Manoranjan
Company Secretary





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Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgoyor Towers, 4th Floor, Plot No.C62, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai -400098

Dear Sir,

Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the Quarter ended 31st December, 2021

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014


Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking you,
Yours faithfully,

For Castle Traders Limited


R. Manoranjan
Company Secretary





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STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS

FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2021

Particulars	(In Rs.)					
	Quarter Ended			Nine Months Ended		Year Ended
	Un-audited 31.12.2021	Un-audited 30.09.2021	Un-audited 31.12.2020	Un-audited 31.12.2021	Un-audited 31.12.2020	Audited 31.03.2021
I Income						
Revenue from Operations	73,958,390	11,573,820	12,267,955	86,210,134	29,537,120	88,772,202
Finance Income	-	-	-	-	-	-
Other Income	123,880	23,501	4,000	149,061	68,233	80,633
Total Income	74,082,270	11,597,321	12,271,955	86,359,195	29,605,353	88,852,835
II Expenses						
Purchases of traded goods	68,983,310	10,176,200	13,440,180	79,159,510	28,934,580	82,892,602
(Increase)/decrease in stock in trade and work in progress	(831,200)	281,120	(2,637,900)	47,160	(2,637,900)	(878,360)
Employee benefits expenses	233,000	246,000	308,573	664,322	604,726	1,796,258
Finance costs	236	-	118	236	378	483
Depreciation and amortisation expenses	655	655	982	1,965	2,947	3,930
Other expenses	964,182	356,705	427,854	1,570,941	1,042,357	3,147,422
Total Expenses	69,350,183	11,060,680	11,539,807	81,444,134	27,947,088	86,962,335
III Profit before exceptional and extraordinary items and tax	4,732,087	536,641	732,148	4,915,061	1,658,265	1,890,500
Exceptional Items	-	-	-	-	-	-
Profit before extraordinary items and tax	4,732,087	536,641	732,148	4,915,061	1,658,265	1,890,500
Extraordinary Items	-	-	-	-	-	-
Profit before tax	4,732,087	536,641	732,148	4,915,061	1,658,265	1,890,500
IV Tax expenses						
Current tax	1,191,011	46,128	190,288	1,237,139	500,376	504,683
MAT Credit	-	-	-	-	-	-
Deferred tax	(44)	88,927	(41)	(134)	(123)	(216)
Total Tax Expense	1,190,967	135,055	190,247	1,237,005	500,253	504,467





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V	Profit (Loss) for the period	3,541,120	401,586	541,901	3,678,056	1,158,012	1,386,033
	Other Comprehensive Income (OCI)	-	-	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	(12,631,082)	59,584	(137,456)	(10,783,978)	(412,899)	(8,486,436)
	A(2) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	B(2) Income tax relating Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
VI	Total Comprehensive Income and other comprehensive income for the period	(9,089,962)	461,170	404,445	(7,105,922)	745,113	(7,100,403)
VII	Paid up Equity Share Capital (Face value Rs.10 per share)	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000
VIII	Earnings per equity share (Face value of Re. 10 each)						
	Basic (in Rs.)	14.45	1.64	2.21	15.01	4.73	5.66
	Diluted (in Rs.)	14.45	1.64	2.21	15.01	4.73	5.66

Notes:

- 1 The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th February, 2022.
- 2 The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules thereunder.
- 3 The financial results have been subjected to review by the Statutory Auditors of the Company.
- 4 Figures of the previous periods have been regrouped/rearranged, wherever necessary.
- 5 Unquoted fair value of investment as on 31.12.2021 has not been considered. The fair Value of Investemnt has been carried as per the last audited balance sheet available.
- 6 The full impact of Covid 19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue closely monitor any material changes to future economics conditions

Date: 4th February, 2022
Place: Chennai



For Castle Traders Limited

Bharat Kumar Chordia

Bharat Kumar Chordia
Wholetime Director
DIN:00049455

S. C. AJMERA & CO.

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE
UNAUDITED STANDALONE FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT
TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To the Board of Directors
Castle Traders Limited
Chennai

We have reviewed the accompanying statement of unaudited financial results of **CASTLE TRADERS LIMITED** ("the Company") for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Udaipur
Date: 04th February 2022



For S.C. Ajmera & Co.
Chartered Accountants
Firm Registration No.002908C

Arun
Arun Sarupria-Partner
Membership No: 078398
UDIN: 22078398AAJNYF8299



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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

		(In Rs.)					
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
I	Income						
	Revenue from Operations	73,958,390	11,573,820	12,267,955	86,210,134	29,537,120	88,772,202
	Finance Income	-	-	-	-	-	-
	Other Income	123,880	23,501	4,000	149,061	68,233	80,633
	Total Income	74,082,270	11,597,321	12,271,955	86,359,195	29,605,353	88,852,835
II	Expenses						
	Purchases of traded goods	68,983,310	10,176,200	13,440,180	79,159,510	28,934,580	82,892,602
	Changes in stock-in-trade and work-in-progress	(831,200)	281,120	(2,637,900)	47,160	(2,637,900)	(878,360)
	Employee benefits expenses	233,000	246,000	308,573	664,322	604,726	1,796,258
	Finance costs	236	-	118	236	378	483
	Depreciation and amortisation expenses	655	655	982	1,965	2,947	3,930
	Other expenses	964,182	356,705	427,854	1,570,941	1,042,357	3,147,422
	Total Expenses	69,350,183	11,060,680	11,539,807	81,444,134	27,947,088	86,962,335
III	Profit before exceptional and extraordinary items and tax	4,732,087	536,641	732,148	4,915,061	1,658,265	1,890,500
	Exceptional items	-	-	-	-	-	-
	Profit before extraordinary items and tax	4,732,087	536,641	732,148	4,915,061	1,658,265	1,890,500
	Extraordinary Items	-	-	-	-	-	-
	Profit before tax	4,732,087	536,641	732,148	4,915,061	1,658,265	1,890,500
IV	Tax expense						
	a. Current Tax	1,191,011	46,128	190,288	1,237,139	500,376	504,683
	MAT Credit	-	-	-	-	-	-
	b. Deferred Tax	(44)	88,927	(41)	(134)	(123)	(216)
	Total Tax Expense	1,190,967	135,055	190,247	1,237,005	500,253	504,467





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V	Profit (Loss) for the period	3,541,120	401,586	541,900	3,678,056	1,158,012	1,386,033
	Share of Associate for the Year Profit/(Loss)	307,987	8,051,423	18,696,897	17,038,096	38,544,657	59,532,632
	Profit/(Loss) for the year after Share from Associate	3,849,107	8,453,009	19,238,797	20,716,152	39,702,669	60,918,665
	Other Comprehensive Income (OCI)	-	-	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	(13,081,829)	59,584	(126,643)	(11,234,725)	(364,179)	(8,755,890)
	A(2) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	B(2) Income tax relating Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
VI	Total Comprehensive Income and other comprehensive income for the period	(9,232,722)	8,512,593	19,112,154	9,481,427	39,338,490	52,162,775
VII	Paid up Equity Share Capital (Face value Re. 10 per share)	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000
VIII	Earnings per equity share (Face value of Re. 10 each)						
	Basic (in Rs.)	15.71	34.50	78.53	84.56	162.05	248.65
	Diluted (in Rs.)	15.71	34.50	78.53	84.56	162.05	248.65

Notes:

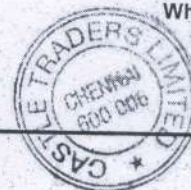
- 1 The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th February, 2022.
- 2 The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules thereunder.
- 3 The financial results have been subjected to review by the Statutory Auditors of the Company.
- 4 Figures of the previous periods have been regrouped/rearranged, wherever necessary.
- 5 Unquoted fair value of investment as on 31.12.2021 has not been considered. The fair Value of Investemt has been carried as per the last audited balance sheet available.
- 6 The full impact of Covid-19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue closely monitor any material changes to future economics conditions

Date: 4th February, 2022
Place: Chennai



For Castle Traders Limited


Bharat Kumar Chordia
Wholetime Director
DIN:00049455



S. C. AJMERA & CO.

CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE
UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF CASTLE TRADERS LIMITED
PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors
Castle Traders Limited
Chennai

We have reviewed the accompanying statement of unaudited consolidated financial results of **CASTLE TRADERS LIMITED** ("the holding/parent Company") and its share of the net profit after tax and total comprehensive income if its associate for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Holding/Parent's Company Management and approved by the Holding/Parent's Company Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable

The statement includes the results of the following entities

1. Castle Traders Limited- Holding/Parent Company
2. Navaratan Properties Holdings Private Limited- Associate



S. C. AJMERA & CO.
CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the Associate Company's share of net profit (does not include other Comprehensive income) of Rs. 307987 (Rupees Three Lacs Seven Thousand Nine Hundred Eighty Seven) and Rs.1,70,38,096/- (Rupees One Crore Seventy Lakhs Thirty Eight Thousand Ninety Six) for the quarter ended December 31, 2021 and for the period from April 01st, 2021 to December 31st, 2021, respectively as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditor whose report have been furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above.

Our report on the statement is not modified in respect of the above matter.

Place: Udaipur
Date: 04th February 2022



For S.C. Ajmera & Co.
Chartered Accountants
Firm Registration No.002908C

A handwritten signature in blue ink, appearing to read 'Arun Sarupria'.

Arun Sarupria-Partner
Membership No: 078398
UDIN: 22078398AAJQKB1918