



CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR www.castletraders.co.in
Regd. Office : "BHARAT KUMAR BHAVAN", No.617, ANNA SALAI, Chennai - 600 006.
Phone : 044 4226 9666 website : www.castletraders.in E-mail : cs@khivrajmail.com

18th May, 2022

To

Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgoyor Towers, 4th Floor,
Plot No.C62, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Dear Sir,

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014
Sub: Outcome of the Board Meeting held on 18th May, 2022

This is to intimate that the Board of Directors at their meeting held on 18th May, 2022 have inter alia;

1. Considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2022 (Copy enclosed).
2. Independent Auditor's Report for the quarter and year ended 31st March, 2022 (Copy enclosed).
3. Enclosed a declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Enclosed a statement of Non-applicability of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 31st March, 2022.
5. Considered and approved the re-appointment of Mr. Bharat Kumar Chordia as Whole-time Director of the company for a further period of five years with effect from May 28, 2022

The meeting commenced at 3.30 P.M. and concluded at 4.30 P.M.

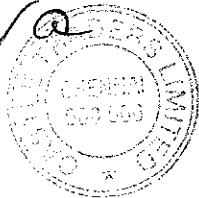
This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,

For Castle Traders Limited

R. Manoranjan
Company Secretary





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Date: 18th May, 2022

To

Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgoyor Towers, 4th Floor,
Plot No.C62, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Dear Sir,

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

**Sub: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

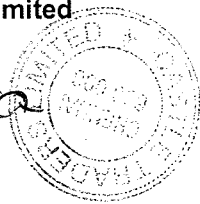
In compliance with the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that **M/s. S.C.Ajmera & Co., Chartered Accountants, (Firm Registration No.002908C)** Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the standalone and consolidated Audited Financial Results of the Company for the year ended 31stMarch, 2022.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Castle Traders Limited

R. Manoranjan
Company Secretary





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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31ST, 2022						
		Quarter ended			Year ended	
		31.03.2022 (Audited)	31.12.2021 (UnAudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Income					Amount in Rs.
	Revenue from operations	4,56,08,454	7,39,58,390	5,92,35,082	13,18,18,588	8,87,72,202
	Finance Income	-	-	-	-	-
	Other income	73,417	1,23,880	12,400	2,22,478	80,633
	Total Income	4,56,81,871	7,40,82,270	5,92,47,482	13,20,41,066	8,88,52,835
II	Expenses					
	Purchase of traded goods	4,38,06,913	6,89,83,310	5,39,58,022	12,30,39,595	8,28,92,602
	(Increase)/decrease in stock in trade and work in progress	8,31,200	(8,31,200)	17,59,540	8,78,360	(8,78,360)
	Finance cost	1,510	236	105	1,746	483
	Employees cost	11,43,259	2,33,000	11,91,532	18,07,581	17,96,258
	Depreciation & amortisation expenses	655	655	984	2,620	3,930
	Other Expenditure	23,73,956	9,64,182	21,05,065	38,71,725	31,47,422
	Total Expenses	4,81,57,493	6,93,50,183	5,90,15,248	12,96,01,627	8,69,62,335
III	Profit before exceptional and extraordinary items and tax	(24,75,622)	47,32,087	2,32,234	24,39,439	18,90,500
	Exceptional items	-	-	-	-	-
	Profit before extraordinary items and tax	(24,75,622)	47,32,087	2,32,234	24,39,439	18,90,500
	Extraordinary Items	-	-	-	-	-
	Profit before tax	(24,75,622)	47,32,087	2,32,234	24,39,439	18,90,500
IV	Tax expense					
	a. Current Tax	(6,04,635)	11,91,011	4,307	6,32,504	5,04,683
	MAT credit	-	-	-	-	-
	Deferred Tax	(45)	(44)	(93)	(179)	(216)
	Total Tax Expense	(6,04,680)	11,90,967	4,214	6,32,325	5,04,467
V	Profit (loss) for the period	(18,70,942)	35,41,120	2,28,020	18,07,114	13,86,033
	Other Comprehensive Income (OCI)					
	A(1) Items that will not be reclassified to Profit or Loss	8,97,928	(1,26,31,082)	(81,59,016)	(98,86,050)	(84,86,436)
	A(2) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	B(2) Income Tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-

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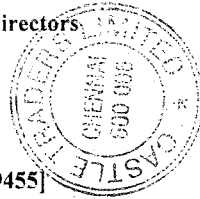
VI	Total Comprehensive Income & other comprehensive income for the period	(9,73,014)	(90,89,962)	(79,30,996)	(80,78,936)	(71,00,403)
VII	Paid up equity share capital (Face value of Rs.10 each)	24,50,000	24,50,000	24,50,000	24,50,000	24,50,000
VIII	Earning per equity share:					
	(1) Basic and Diluted	(7.64)	14.45	0.93	7.38	5.66

Notes

1	The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th May, 2022.
2	The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
3	The standalone financial results have been audited by the Statutory Auditors of the Company.
4	Figures of the previous periods have been regrouped/rearranged, wherever necessary.
5	The figures of the fourth Quarter of the current financial year and for the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
6	<p>Covid-19 pandemic has rapidly spread throughout the world, including India. Governments in India and across the world have taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently Company's trading business and offices had to operate under restrictions for a certain period of time during the year</p> <p>The pandemic has impacted the Company operationally, revenues and profitability. As the Company is fully depends on end customers and the business situation is very dynamic, the same is being monitored closely. However, given the effect of the pandemic and restrictions on the overall economic activity and in particular on the automotive industry, the impact assessment of COVID-19 on the above mentioned financial result captions is subject to significant estimation uncertainties due to its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results</p>

For and on behalf of Board of Directors,
Castle Traders Limited

Bharat Kumar Chordia
Wholetime Director [DIN:00049455]



Place: Chennai

Date: 18th May, 2022

S.C. AJMERA & CO.

Chartered Accountants

Independent Auditors' Report

To

The Board of Directors of Castle Traders Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **Castle Traders Limited** ("the Company"), for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022 (the statement) attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations, 2015 as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement

- a) is presented in accordance with the requirement of Regulation 33 of the listing regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income, and other financial information of the Company for the quarter ended March 31, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' and Management's Responsibilities for the Standalone Financial Results

The Company's Board of Directors are responsible for preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

18, Technocrat Housing Society, Moti Magri Scheme, Udaipur - 313001
Telefax (0294) 2425057, email : sca_ca@yahoo.com, ajmerasc@gmail.com



S.C. AJMERA & CO.

Chartered Accountants

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with Standards on Auditing ('SAs'), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

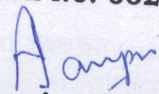
Other Matters

The standalone financial results includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Udaipur
Date: 18th May, 2022



For S.C. Ajmera & Co.
Chartered Accountants
Firm Registration No. 002908C


Arun Sarupria - Partner
Membership No. 078398
UDIN: 22078398AJEEHL6446



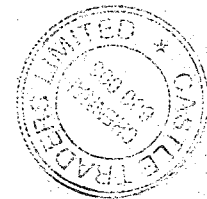
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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED MARCH 31ST, 2022						
		Quarter ended			Year ended	
		31.03.2022 (Audited)	31.12.2021 (Un-Audited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Income	Amount in Rs.				
	Revenue from operations	4,56,08,454	7,39,58,390	5,92,35,082	13,18,18,588	8,87,72,202
	Finance Income	-	-	-	-	-
	Other income	73,417	1,23,880	12,400	2,22,478	80,633
	Total Income	4,56,81,871	7,40,82,270	5,92,47,482	13,20,41,066	8,88,52,835
II	Expenses					
	Purchase of traded goods	4,38,06,913	6,89,83,310	5,39,58,022	12,30,39,595	8,28,92,602
	Increase/decrease in stock in trade and work in progress	8,31,200	(8,31,200)	17,59,540	8,78,360	(8,78,360)
	Finance cost	1,510	236	105	1,746	483
	Employees cost	11,43,259	2,33,000	11,91,532	18,07,581	17,96,258
	Depreciation & amortisation expenses	655	655	984	2,620	3,930
	Other Expenditure	23,73,956	9,64,182	21,05,065	38,71,725	31,47,422
	Total Expenses	4,81,57,493	6,93,50,183	5,90,15,248	12,96,01,627	8,69,62,335
III	Profit before exceptional and extraordinary items and tax	(24,75,622)	47,32,087	2,32,234	24,39,439	18,90,500
	Exceptional items	-	-	-	-	-
	Profit before extraordinary items and tax	(24,75,622)	47,32,087	2,32,234	24,39,439	18,90,500
	Extraordinary Items	-	-	-	-	-
	Profit before tax	(24,75,622)	47,32,087	2,32,234	24,39,439	18,90,500
IV	Tax expense					
	a. Current Tax	(6,04,635)	11,91,011	4,307	6,32,504	5,04,683
	MAT Credit	-	-	-	-	-
	b. Deferred Tax	(45)	(44)	(93)	(179)	(216)
	Total Tax Expense	(6,04,680)	11,90,967	4,214	6,32,325	5,04,467
V	Profit (loss) for the period	(18,70,942)	35,41,120	2,28,020	18,07,114	13,86,033
	Shares of Associate for the Year profit / (Loss)	23,64,137	3,07,987	4,08,35,735	1,94,02,233	5,95,32,632
	Profit/(Loss) for the year after share from Associate	4,93,195	38,49,107	4,10,63,755	2,12,09,347	6,09,18,665
	Other Comprehensive Income (OCI)	-	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	8,97,928	(1,30,81,829)	(81,59,016)	(1,03,36,798)	(87,55,890)
	A(2) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	B(2) Income Tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-



CASTLE TRADERS LIMITED

(CIN: L51909TN1983PLC045632)

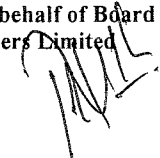
Regd. Office: Bharat Kumar Bhavan, No. 617, Anna Salai, Chennai - 600006 Website:castletraders.co.in

VI	Total Comprehensive Income & other comprehensive income for the period	13,91,123	(92,32,722)	3,29,04,739	1,08,72,550	5,21,62,775
VII	Paid up equity share capital (Face value of Rs.10 each)	24,50,000	24,50,000	24,50,000	24,50,000	24,50,000
VIII	Earning per equity share:					
	(1) Basic and Diluted	2.01	15.71	167.61	86.57	248.65

Notes:

1	The above audited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th May, 2022.
2	The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
3	The consolidated financial results have been audited by the Statutory Auditors of the Company.
4	Figures of the previous periods have been regrouped/rearranged, wherever necessary.
5	The figures of the fourth Quarter of the current financial year and for the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
6	Covid-19 pandemic has rapidly spread throughout the world, including India. Governments in India and across the world have taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently Company's trading business and offices had to operate under restrictions for a certain period of time during the year. The pandemic has impacted the Company operationally, revenues and profitability. As the Company is fully depends on end customers and the business situation is very dynamic, the same is being monitored closely. However, given the effect of the pandemic and restrictions on the overall economic activity and in particular on the automotive industry, the impact assessment of COVID-19 on the above mentioned financial result captions is subject to significant estimation uncertainties due to its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

For and on behalf of Board of Directors
Castle Traders Limited


Bharat Kumar Chordia
Wholetime Director [DIN:00049455]



Place: Chennai

Date: 18th May, 2022

S.C. AJMERA & CO.
Chartered Accountants

Independent Auditors' Report

To,
The Board of Directors of Castle Traders Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated Financial Results of **Castle Traders Limited** (hereinafter referred to as the "Holding Company") and its associate for the quarter ended March 31st, 2022 and for the period from 01st April 2021 to 31st March 2022 ("the statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, based on the consideration of report of other auditor on separate audited financial statements of the associate, the Statement

- i) **includes the results of the following entities :**
 - 1. Castle Traders Limited- Holding/Parent Company
 - 2. Navaratan Properties Holdings Private Limited- Associate
- ii) is presented in accordance with the requirement of Regulation 33 of the Listing Regulations, as amended; and
- iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income, and other financial information of the Holding/Parent and its Associate for the quarter ended March 31st, 2022 and for the period 01st April 2021 to 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Holding/parent and its Associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



S.C. AJMERA & CO.
Chartered Accountants

Board of Directors' Responsibilities for the Consolidated Financial Results

The Holding/Parent Company's Board of Directors are responsible for the preparation and presentation of this Statement that and give true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Holding/Parent Company and its associate in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Holding Company and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Holding/Parent Company and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding/Parent Company, as aforesaid

In preparing the Statement, the respective Board of Directors of the Holding/Parent Company and of its associate are responsible for assessing the ability of the Holding/Parent Company and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Holding Company and its associate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Holding/Parent Company and of its associate are responsible for overseeing the financial reporting process of the Holding Company and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial results

Our objectives are to obtain reasonable assurance about the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statements.



S.C. AJMERA & CO.

Chartered Accountants

As part of an audit in accordance with Standards on Auditing ('SAs'), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Holding/Parent Company's and its associate's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Holding/Parent Company and of its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding/Parent Company and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statements, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Holding Company and its associate to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



S.C. AJMERA & CO.
Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable

Other Matter

The statement includes the audited Financial Results of one Associate, whose share of net profit (including other comprehensive income) of Rs. 23,64,137/- and Rs. 1,89,51,485/- for the quarter and year ended March 31, 2022, whose financial statements have been audited by another independent auditor. The independent auditor's report on financial statements of the associate has been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor and the procedures performed by us are as stated in section above. Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place:- Udaipur
Date:- 18th May, 2022

For S.C. Ajmera & Co.
Chartered Accountants
Firm Registration No. 002908C



Arun
Arun Sarupria – Partner
Membership No. 078398
UDIN: 22078398AJEHTA2172



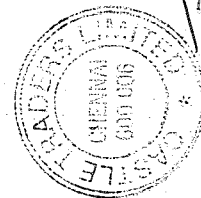
CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR www.castletraders.co.in

Regd. Office : "BHARAT KUMAR BHAVAN", No.617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9666 website : www.castletraders.in E-mail : cs@khivrajmail.com

Cash Flow Statement for the Year Ended March 31, 2022					
Amount in Rs.					
	Particulars	Standalone Results - as at		Consolidated Results - as at	
		31/03/2022 (Audited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)
A.	Cash flow from Operating Activities				
	Profit before tax	24,39,439	18,90,500	24,39,439	18,90,500
	Depreciation, amortisation and impairment	2,620	3,930	2,620	3,930
	Profit in sale of shares	-	-	-	-
	Finance costs	1,746	483	1,746	483
	Dividend Income	(160)	-	(160)	-
	Interest Income	(51,560)	-	(51,560)	-
	Operating profit before working capital changes	23,92,085	18,94,913	23,92,085	18,94,913
	Movements in Working Capital:				
	(Increase)/Decrease in investments	-	-	-	-
	Decrease/(increase) in receivables	28,72,675	(8,89,373)	28,72,675	(8,89,373)
	Decrease/(increase) in other financial assets	-	-	-	-
	Decrease/(increase) in other Inventories	8,78,360	(8,78,360)	8,78,360	(8,78,360)
	Decrease/(increase) in other current assets	(29,652)	(5,124)	(29,652)	(5,124)
	Decrease/(increase) in payables	(61,85,622)	3,89,309	(61,85,622)	3,89,309
	Decrease/(increase) in other financial liabilities	(13,49,533)	10,81,068	(13,49,533)	10,81,068
	Decrease/(increase) in other provision	-	-	-	-
	Cash generated from operations	(14,21,687)	15,92,433	(14,21,687)	15,92,433
	Direct taxes paid (net of refunds)	(1,92,620)	(1,42,086)	(1,92,620)	(1,42,086)
	Net cash flows from/(used in) operating activities (A)	(16,14,307)	14,50,347	(16,14,307)	14,50,347
B.	Cash flow from Investing activities:				
	Purchase of Fixed Assets	-	-	-	-
	Dividend Received	160	-	160	-
	Interest Income	51,560	-	51,560	-
	Net cash flows from/(used in) investing activities (B)	51,720	-	51,720	-

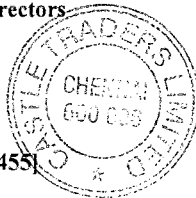


C.	Cash flow from Financing activities:				
	Proceeds from issue of equity shares	1,219	-	1,219	-
	Interest paid	(1,746)	(483)	(1,746)	(483)
	Net cash flows from financing activities (C)	(527)	(483)	(527)	(483)
	Net increase in cash and cash equivalents (A+B+C)	(15,63,114)	14,49,864	(15,63,114)	14,49,864
	Cash and cash equivalents at the beginning of the period	15,76,004	1,26,140	15,76,004	1,26,140
	Cash and cash equivalents at the end of the period	12,890	15,76,004	12,890	15,76,004
	Net cash provided by (used in) operating activities includes				
	Interest received	-	-	-	-
	Interest paid	-	-	-	-
	Dividend received	-	-	-	-
	Components of cash and cash equivalents				
	Cash and cash equivalents at the end of the period				
	i) Cash on hand	-	-	-	-
	ii) Cheques on hand	-	-	-	-
	iii) Balances with banks (of the nature of cash and cash equivalents)	12,890	15,76,004	12,890	15,76,004
	iv) Bank deposit with original maturity less than three months	-	-	-	-
	Total	12,890	15,76,004	12,890	15,76,004

For and on behalf of Board of Directors
Castle Traders Limited

Bharat Kumar Chordia
Wholetime Director [DIN: 00049455]

Place: Chennai
Date: 18th May, 2022





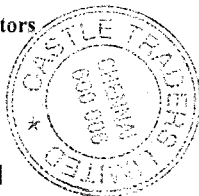
CASTLE TRADERS LIMITED

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Phone : 044 4226 9666 website : www.castletraders.in E-mail : cs@khivrajmail.com

Statement of Assets and Liabilities				
Particulars	Amount in Rs.			
	Standalone Results- as at		Consolidated Results- as at	
	31/03/2022 (Audited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)
ASSETS				
Non -Current Assets				
Property, Plant and Equipment	5,241	7,861	5,241	7,861
Capital Work -in-progress	-	-	-	-
Intangible assets	-	-	-	-
Intangible assets under development	-	-	-	-
Financial Assets				
Investments	1,36,18,528	2,67,68,399	16,96,53,011	16,38,51,397
Trade receivables	-	-	-	-
Other financial assets	-	-	-	-
Total Non Current Assets	1,36,23,769	2,67,76,260	16,96,58,252	16,38,59,257
Current Assets				
Inventories	-	8,78,360	-	8,78,360
Financial Assets				
Investments	-	-	-	-
Trade Receivables	93,32,198	1,22,04,874	93,32,198	1,22,04,874
Cash & Cash equivalents	12,890	15,76,004	12,890	15,76,004
Other bank balances	-	-	-	-
Other financial assets	-	-	-	-
Other Current Assets	69,892	4,80,124	69,892	4,80,124
Total Current Assets	94,14,980	1,51,39,362	94,14,980	1,51,39,362
Total Assets	2,30,38,749	4,19,15,621	17,90,73,232	17,89,98,619
EQUITY & LIABILITIES				
Equity				
Equity Share capital	24,50,000	24,50,000	24,50,000	24,50,000
Other Equity	1,84,79,915	2,65,58,850	17,45,14,398	16,36,41,848
Total Equity	2,09,29,915	2,90,08,850	17,69,64,398	16,60,91,848
Liabilities				
Non -Current Liabilities				
Deferred Tax Liabilities (net)	15,04,722	47,67,502	15,04,722	47,67,502
Financial Liabilities				
Borrowings	-	-	-	-
Other Financial liabilities	-	-	-	-
Total Non -Current Liabilities	15,04,722	47,67,502	15,04,722	47,67,502
Current Liabilities				
Financial Liabilities				
Borrowings	-	-	-	-
Trade Payables	5,34,086	67,19,709	5,34,086	67,19,709
Other Financial liabilities	-	-	-	-
Other Current Liabilities	70,027	14,19,560	70,027	14,19,560
Provisions				
Total Current Liabilities	6,04,113	81,39,269	6,04,113	81,39,269
Total Liabilities	21,08,835	1,29,06,771	21,08,835	1,29,06,771
Total Equity and Liabilities	2,30,38,749	4,19,15,621	17,90,73,232	17,89,98,619

For and on behalf of Board of Directors
Castle Traders LimitedBharat Kumar Chordia
Wholetime Director [DIN:00049455]Place: Chennai
Date: 18th May, 2022



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Phone : 044 4226 9666 website : www.castletraders.in E-mail : cs@khivrajmail.com

Date: 18th May, 2021

To

Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor,
Plot No.C62, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400 098

Dear Sir,

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st March, 2022.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking you,
Yours faithfully,

For Castle Traders Limited

R. Manoranjan
Company Secretary

